Himachal Pradesh University, Summer Hill, Shimla-5
Centre for Distance and Online Education
Department of Economics
MA (Economics) I Semester
Paper: Micro Economics
Corse Code-ECON111 (DSC)

Important Instruction: All the students are required to prepare all three assignments separately. These assignments are compulsory and submit them in a time bound manner, otherwise admit card for the exams will not be generated. A sample of the title page is also attached.

Assignment – I
Maximum Marks – 07

Note: Attempt any two questions of the following:
Q1 Discuss the role of assumptions in economic models. Also, explain the significance of empirical testing of economic testing.
Q2 What is Slutsky's Theorem of Substitution Effect? What are the main differences between Hicksian's and Slutsky's approach of substitution effect?
Q3. Critical examine the Sylos-Labini model of limit pricing.
Q4 Define asymmetrical information. How does asymmetrical information lead to market failure?

$$3.5 \times 2 = 7$$

Assignment – II
Maximum Marks – 07

Note: Attempt any two questions of the following:
Q1 Discuss the pricing and output behaviour under an oligopoly market.
Q2. Explain the price determination under monopolistic competition in the short-run and long-run.
Q3. Critically examine Baumol's Theory of Contestable Market.
Q4. Critically examine the Ricardian theory of rent.

$$3.5 \times 2 = 7$$

Assignment – III
Maximum Marks – 06

Note: Attempt any two questions of the following:
Q1. Explain the Keynesian theory of interest.
Q2. Describe the Robbinsian concept of welfare economics.
Q3. Discuss the Marshallian concept of welfare economics.
Q4. Critically examine the Kaldor Hicks compensation Principle.

$$3 \times 2 = 6$$

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MA (Economics) ....Semester

Session……………….

Assignment Subject:………………………………………

Course Code:………………………………………………

Assignment No………………………………………………..

Submitted by:

Name: ……………………………………………………

Registration No……………………………………………

Roll No……………………………………………………

Address ………………………………………………….

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Email id……………………………………………………..

Contact No. ………………………………………………

Date:……………………...

Signature………………………………..