



THE EDGE AGES (TEA) - A FORTNIGHTLY

NEWSLETTER



HIMACHAL PRADESH UNIVERSITY SHIMLA
DEPARTMENT OF COMMERCE

ISSUE-16



AIMS AND OBJECTIVES

The Edge Ages (TEA) is a fortnightly Online Newsletter of the Department of Commerce, Himachal Pradesh University, Shimla. It is to focus on academic and other perspectives useful for students and readers, especially for commerce and business. The Newsletter updates the activities of the Department of Commerce, Himachal Pradesh University. It is meant to enrich knowledge and encourage young and enthusiastic students and researchers to contribute their original write-ups as well as to convey updated information which is useful for synergizing knowledge in the field of commerce and is an effort for the benefit of all stakeholders and welfare of the future generations. The information and write-ups can be considered for publication if they ensure originality and recommendations of the reviewers including the editorial board.



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OUR MOTTO

"समकालीन वैश्विक विकास के महत्वपूर्ण आधार:
अनासक्त भाव से कर्म एवं गुणात्मक अनुसंधान"



MESSAGE OF THE CHIEF EDITOR

TEA

मैं अत्यंत हर्ष व्यक्त करते हुए दर्शाना चाहता हूँ कि वणिज्य विभाग के समस्त सदस्यों के निरंतर प्रयास से मार्च 2025 में पठन पाठन के अतिरिक्त विभिन्न गतिविधियों को सफलता पूर्वक पूर्ण किया गया। विभिन्न गतिविधियों को सफलता पूर्वक पूर्ण करने के लिए विभाग के अनुभवी अध्यापक वर्ग की प्रेरणा व दिशा निर्देश से ही यह सम्भव हो पाया है। छात्रों व शोधार्थियों ने पूर्ण निष्ठा व ज्ञान अर्जित भाव से बढ़ चढ़ कर अपनी भागीदारी सुनिश्चित की है तभी सफलता पूर्वक वाणिज्य विभाग अभूतपूर्व कार्य करने में सक्षम रह पाया है। मार्च मास में वित्तीय जागरूकता सम्बन्धित दिल्ली विश्वविद्यालय की डॉक्टर शिखा गुप्ता के दो दिवसीय कार्यक्रम को सम्पन्न किया गया। शोधार्थियों की परक्षा प्रस्तुतियां ज्ञान वर्धक रही। विश्वविद्यालय अनुदान आयोग द्वारा एडवाइजरी को छात्रों व विभाग की समस्त सदस्यों को दिखाया गया तथा इस दिशा में कदम उठाने की लिए विचार विमर्श किया गया। छात्रों द्वारा वित्तीय तकनीकों संबंधित कार्यक्रम में भागीदारी महत्वपूर्ण रही जिसका सम्बोधन सी ए पंकज अध्यक्ष व अन्य सी ए द्वारा किया गया। स्मार्ट पी एल ऐस पर विभाग द्वारा 31 मार्च को आरम्भ की गई कार्यशाला महत्वपूर्ण शोध हित कार्य है। (टी) पत्रिका समय-समय पर विभाग के कार्यों से अवगत करवाती है। मैं वेब टीम अथवा प्रबंधन टीम के समस्त सदस्यों को पत्रिका को सुचारु रूप से चलाने की शुभकामनाएं देता हूँ।



आचार्य देवेन्द्र शर्मा

मुख्य सम्पादक एवं विभागाध्यक्ष

MANAGING EDITOR'S DESK

Dear Students, Faculty and Staff,

Greetings and welcome to another edition of The Edge Ages! As we continue our journey, this newsletter remains a space for ideas, insights, and meaningful discussions that bring our academic community together.

With each issue, we strive to create an engaging and informative platform that reflects the diverse perspectives, achievements, and aspirations of our students and faculty. Whether it's thought-provoking discussions, creative contributions, or important updates, The Edge Ages is here to keep you connected and inspired.

This publication is more than just a collection of articles—it is a reflection of our collective curiosity and commitment to learning. We invite you to be an active part of this journey by sharing your thoughts, ideas, and contributions to help make each edition even more impactful.

Thank you for your continued support. Let's keep exploring, questioning, and growing together.

Happy reading!

Best regards,

Professor Raj Kumar Singh Managing Editor

MESSAGE FROM THE SCHOLARS-EDITORIAL BOARD

In this edition of our newsletter, we'd like to express our gratitude to you for being a part of our community. Your engagement, feedback, and enthusiasm continue to inspire us. We are excited to share the activities that took place in the Department of Commerce, Himachal Pradesh University. Our team has worked hard to bring you the latest issue of our newsletter, and we take pride in being part of such a vibrant and dynamic community. We are committed to pushing the boundaries of knowledge and fostering a spirit of collaboration and inclusivity. Thank you for your continued support and engagement. Together, we are shaping the future, one step at a time.

Best regards,
Scholars-Editorial Board

TEA: SIXTEENTH EDITION LAUNCH

THE SIXTEENTH ISSUE OF THE DEPARTMENT OF COMMERCE FORTNIGHTLY NEWSLETTER:

THE EDGE AGES (TEA) launched on 05.04.2025 covering updates between 16.03.2025 to 31.03.2025.

Notices and circulars are circulated regularly off-line on the Notice Board and Online through the University Web system for interaction and updates.



HIMACHAL PRADESH UNIVERSITY

(NAAC Accredited 'A' Grade University)

Department of Commerce, Shimla-5

ACADEMIC CALANDER FOR THE SEMESTER W.E.F. JANUARY- 1, 2025 TO JUNE-30, 2025

MONTH	DATES FROM-TO	TEACHING DAYS	ADDITIONAL CELEBRATIONS
JANUARY	Vacations	NIL	
FEBRUARY	18.02.2025 TO 28.02.2025	09	22nd February World Thinking Day
MARCH	01.03.2025 TO 31.03.2025	23	15th March World Consumers Rights Day
APRIL	01.04.2025 TO 30.04.2025	21	26th April World Intellectual Property Day with World Book and Copyright Day of 23rd April. Both on 26th April
MAY	01.05.2025 TO 31.05.2025	24	3rd May Press Freedom Day
JUNE	01.06.2025 TO 30.06.2025	21	21st June International Yoga Day and 1st July, Chartered Accountants Day. Both on 21st June
Total Days		97	6
Less Days due to Celebrations		6	
Effective Class Days(For M.Com I & III)		91	
Preparatory Days and Proposed Exams of M.Com.		1.07.2025 Onwards	
Additional Academic Calendar for Ph.D. Course Work Students			
They will have to attend the Viva-Voce Examination presentations of Ph.D. Scholars, give presentations on rotation basis, participate and involve in the departmental events and attend One Week Workshop on Research Methodology from 17.03.2025 to 22.03.2025.			
Attendance of M.Com. students and Ph.D. Scholars with the approval of Chairman, in the Seminar/Workshop/Special Lecture in the Semester will be considered for Academic Attendance Count as per Norms.			
In addition to the events mentioned in the Academic Calendar, such other events will be organized in the months of February and March, 2025, which have been proposed by the Department and sanction granted by the University.			

Additional Celebrations:**March-April:**

- ✓ Skill Learning on Stocks/ GST/Tax etc.
- ✓ Conversation with Women Entrepreneurs
- ✓ Workshop on Research Methodology
- ✓ Trade Fair
- ✓ Plantation & Clean Environment
- ✓ Students Presentations
- ✓ Participation of all and Special Lecture



ACHIEVEMENTS

**"From Aspiration to Achievement:
Students Conquer NTA-NET!"**

"Celebrating the phenomenal success of our esteemed alumnae from M.Com, who have not only qualified for JRF but have also secured remarkable All India Ranks

हनुमान बड़ोग की कुसुमलता ने पास किया नेट-जेआरएफ
दाइलाघाट (सोलन)। अर्की के हनुमान बड़ोग गांव की कुसुमलता ने राष्ट्रीय पात्रता परीक्षा (नेट) और जूनियर रिसर्च फेलोशिप (जेआरएफ) की परीक्षा पास किया है। कुसुमलता ने कठिन परीक्षा में 300 में से 220 अंक प्राप्त किए। पिता संजीव कुमार अंबजा



UGC - NET December 2024 Scorecard											
Roll Number:	HP0700010	Application Number:	24022054013								
Candidate's Name:	KISSUMLATA										
Mother's Name:	AJJANA SHARMA										
Father's Name:	SANJEEV KUMAR										
Category:	GEN EWS	Person with Disability (PwD):	NO								
Gender:	FEMALE	Date of Birth:	30-12-2001								
Subject:	(008) - COMMERCE										
No. of Candidates in this Subject	Registered:	Appeared:									
	65776	51262									
Applied on the basis of:	MASTER DEGREE										
Applied for:	"ASSISTANT PROFESSOR, JRF & JUNIOR RESEARCH FELLOWSHIP (JRF) ONLY"										
<table border="1"> <tr> <th>Paper</th> <th>Maximum Marks</th> <th>Marks Obtained</th> <th>Percentile Score Obtained</th> </tr> <tr> <td>Total (Paper 1 + Paper 2)</td> <td>300</td> <td>220</td> <td>99.551915</td> </tr> </table>		Paper	Maximum Marks	Marks Obtained	Percentile Score Obtained	Total (Paper 1 + Paper 2)	300	220	99.551915		
Paper	Maximum Marks	Marks Obtained	Percentile Score Obtained								
Total (Paper 1 + Paper 2)	300	220	99.551915								
Total Marks Obtained in Words: TWO HUNDRED TWENTY ONLY Total Percentile Obtained in Words: NINETY NINE POINT NINE FIVE FIVE ONE THREE TWO FIVE ONLY Result: QUALIFIER FOR JRF & ASSISTANT PROFESSOR											
<small>* VI - Visually Impaired, HP - Hearing Impaired, LM - Locomotor Disability, OD - Other Disability</small> Date: 22.02.2025											

AIR 23

UGC - NET December 2024 Scorecard											
Roll Number:	HP06001415	Application Number:	24022045852								
Candidate's Name:	JASRITI										
Mother's Name:	UGHA RANI										
Father's Name:	SHASHI PARKASH										
Category:	GEN EWS	Person with Disability (PwD):	NO								
Gender:	FEMALE	Date of Birth:	07-06-2000								
Subject:	(008) - COMMERCE										
No. of Candidates in this Subject	Registered:	Appeared:									
	50771	31082									
Applied on the basis of:	MASTER DEGREE										
Applied for:	"ASSISTANT PROFESSOR, JRF & JUNIOR RESEARCH FELLOWSHIP (JRF) ONLY"										
<table border="1"> <tr> <th>Paper</th> <th>Maximum marks</th> <th>Marks Obtained</th> <th>Percentile Score Obtained</th> </tr> <tr> <td>Total (Paper 1 + Paper 2)</td> <td>300</td> <td>276</td> <td>99.941172</td> </tr> </table>		Paper	Maximum marks	Marks Obtained	Percentile Score Obtained	Total (Paper 1 + Paper 2)	300	276	99.941172		
Paper	Maximum marks	Marks Obtained	Percentile Score Obtained								
Total (Paper 1 + Paper 2)	300	276	99.941172								
Total Marks Obtained in Words: TWO HUNDRED SIXTEEN ONLY Total Percentile Obtained in Words: NINETY NINE POINT NINE ONE SIX ONE ONE SEVEN TWO ONLY Result: QUALIFIER FOR JRF & ASSISTANT PROFESSOR											
<small>* VI - Visually Impaired, HP - Hearing Impaired, LM - Locomotor Disability, OD - Other Disability</small>											

AIR 43

UGC - NET December 2024 Scorecard											
Roll Number:	HP07000324	Application Number:	24022039187								
Candidate's Name:	TARUN SHARMA										
Mother's Name:	KANTA SHARMA										
Father's Name:	MADAN MOHAN SHARMA										
Category:	GENERAL	Person with Disability (PwD):	NO								
Gender:	MALE	Date of Birth:	28-05-1997								
Subject:	(008) - COMMERCE										
No. of Candidates in this Subject	Registered:	Appeared:									
	66779	51262									
Applied on the basis of:	MASTER DEGREE										
Applied for:	"ASSISTANT PROFESSOR, JRF & JUNIOR RESEARCH FELLOWSHIP (JRF) ONLY"										
<table border="1"> <tr> <th>Paper</th> <th>Maximum Marks</th> <th>Marks Obtained</th> <th>Percentile Score Obtained</th> </tr> <tr> <td>Total (Paper 1 + Paper 2)</td> <td>300</td> <td>278</td> <td>99.929264</td> </tr> </table>		Paper	Maximum Marks	Marks Obtained	Percentile Score Obtained	Total (Paper 1 + Paper 2)	300	278	99.929264		
Paper	Maximum Marks	Marks Obtained	Percentile Score Obtained								
Total (Paper 1 + Paper 2)	300	278	99.929264								
Total Marks Obtained in Words: TWO HUNDRED EIGHTEEN ONLY Total Percentile Obtained in Words: NINETY NINE POINT NINE THREE NINE FIVE TWO SIX FOUR ONLY Result: QUALIFIER FOR JRF & ASSISTANT PROFESSOR											
<small>* VI - Visually Impaired, HP - Hearing Impaired, LM - Locomotor Disability, OD - Other Disability</small> Date: 22.02.2025											

"Congratulations to our research scholar on elevating his academic journey from UGC NET to securing the prestigious JRF!"



ACHIEVEMENTS

"From Aspiration to Achievement: Students Conquer NTA-NET!"

UGC - NET December 2024 Scorecard

Roll Number: HFD0800749 Application Number: 240520013496

Candidate's Name: BHANU FROYA

Mother's Name: MANJUSI SHARMA

Father's Name: JAGDISH CHAND

Category: GEN EWS Person with Disability (PwD): NO

Gender: FEMALE Date of Birth: 12.02.2003

Subject: (008) - COMMERCE

No. of Candidates in this Subject: Registered: 66779 Appeared: 51262

Applied on the basis of: MASTER DEGREE

Applied for: ASSISTANT PROFESSOR, JRF/JUNIOR RESEARCH FELLOWSHIP/PH.D. ONLY

Paper	Maximum Marks	Marks Obtained	Percentile Score Obtained
Total (Paper 1 + Paper 2):	300	180	95.9872610
Total Marks Obtained in Words:	ONE HUNDRED EIGHTY ONLY		
Total Percentile Obtained in Words:	NINETY FIVE POINT NINE EIGHT SEVEN TWO EIGHT ONE ZERO ONLY		

Result: QUALIFIED FOR ASSISTANT PROFESSOR & ADMISSION TO PH.D.

Eligibility: QUALIFIED FOR ASSISTANT PROFESSOR & ADMISSION TO PH.D.

Visually Impaired: No Hearing Impaired: LM/Locomotor Disability: 00-Other Disability

Feb. 22.02.2025 Director (Exams), NTA

UGC - NET December 2024 Scorecard

Roll Number: HFD090229 Application Number: 240520491310

Candidate's Name: CHETAN KUMAR

Mother's Name: JAYSHIN KUMARI

Father's Name: PREM PAL

Category: OBC (NCL) Person with Disability (PwD): NO

Gender: MALE Date of Birth: 09.02.2003

Subject: (008) - COMMERCE

No. of Candidates in this Subject: Registered: 65779 Appeared: 51262

Applied on the basis of: MASTER DEGREE

Applied for: ASSISTANT PROFESSOR/JRF/JUNIOR RESEARCH FELLOWSHIP/PH.D. ONLY

Paper	Maximum Marks	Marks Obtained	Percentile Score Obtained
Total (Paper 1 + Paper 2):	300	180	95.9872610
Total Marks Obtained in Words:	ONE HUNDRED EIGHTY ONLY		
Total Percentile Obtained in Words:	NINETY FIVE POINT NINE EIGHT SEVEN TWO EIGHT ONE ZERO ONLY		

Result: QUALIFIED FOR ASSISTANT PROFESSOR & ADMISSION TO PH.D.

Eligibility: QUALIFIED FOR ASSISTANT PROFESSOR & ADMISSION TO PH.D.

Visually Impaired: No Hearing Impaired: LM/Locomotor Disability: 00-Other Disability

Feb. 22.02.2025 Director (Exams), NTA

UGC - NET December 2024 Scorecard

Roll Number: HFD100084 Application Number: 240520296311

Candidate's Name: AKSHAY JASRAL

Mother's Name: SWAGNA DEVI

Father's Name: VINOD JASWAL

Category: GENERAL Person with Disability (PwD): NO

Gender: MALE

Subject: (008) - COMMERCE

No. of Candidates in this Subject: Registered: 66779 Appeared: 51262

Applied on the basis of: MASTER DEGREE

Applied for: ASSISTANT PROFESSOR, JRF/JUNIOR RESEARCH FELLOWSHIP/PH.D. ONLY

Paper	Maximum Marks	Marks Obtained	Percentile Score Obtained
Total (Paper 1 + Paper 2):	300	194	98.735281
Total Marks Obtained in Words:	ONE HUNDRED NINETY FOUR ONLY		
Total Percentile Obtained in Words:	NINETY EIGHT POINT SEVEN ONE SIX THREE FIVE EIGHT ONE ONLY		

Result: QUALIFIED FOR ASSISTANT PROFESSOR & ADMISSION TO PH.D.

Eligibility: QUALIFIED FOR ASSISTANT PROFESSOR & ADMISSION TO PH.D.

Visually Impaired: No Hearing Impaired: LM/Locomotor Disability: 00-Other Disability

Feb. 22.02.2025 Director (Exams), NTA



DEC 2024

UGC-NATIONAL ELIGIBILITY TEST JUNE 2024

First Floor, NSIC-MDBP Building, Okhla Industrial Estate, New Delhi, 110020 (India)

Certificate of Eligibility for Assistant Professor and Admission to Ph.D.

REGISTRATION NO. 2406013798

ROLL NO. 2406013798

CANDIDATE'S NAME: RAJESH KUMAR

MOTHER'S NAME: SURESH

FATHER'S NAME: SURESH

DATE OF BIRTH: 15.08.2000

DATE OF DECLARATION OF RESULT: 15.08.2024

DATE OF ISSUANCE OF THIS CERTIFICATE: 15.08.2024

FOR ADMISSION TO PH.D. ONE YEAR FROM THE DATE OF DECLARATION OF RESULT

FOR ADMISSION TO PH.D. ONE YEAR FROM THE DATE OF DECLARATION OF RESULT

IMPORTANT INSTRUCTIONS:

- Candidates who are pursuing their Master's degree or equivalent course of instruction who have appeared for their qualifying Master's degree (First year examination and second year) in the specified or comparable course/department/examinations have been declared as eligible for admission to the Assistant Professor only after they have completed their Master's degree or equivalent examination within two years from the date of declaration of result in this test, which they shall be deemed as successful.
- The date of eligibility for Assistant Professor is the date of declaration of UGC-NET result i.e. 15.08.2024, on the date of completion of Master's degree or equivalent examination or required percentage of marks in the first year from the date of declaration of result i.e. 15.08.2024.
- For admission to Ph.D. the marks obtained in the NET will have 70% weightage and 30% weightage will be based on the performance in the post-graduate work conducted by the candidate in the concerned course. The Ph.D. admission will be based on the combined mark of NET marks and the marks obtained in the post-graduate work.
- The eligibility of the candidate to be assessed by the institution. The category in which the candidate had appeared has been mentioned in the Score Card.
- This certificate is issued with the Score Card of JUNE 2024 UGC NET which has been uploaded on the website of the NTA, i.e. www.nta.ac.in.

With best wishes,
Rajesh Kumar, IAS
Director (Exams), NTA

Note: NTA has issued this certificate on the basis of information provided by the candidate in his/her application form. The concerned candidate should verify the original credentials of the candidate with the concerned institution. The NTA will not be liable for any false information provided by the candidate. The NTA is only responsible for the result which can be verified from the information available in the website of NTA (www.nta.ac.in). The candidate must fulfil the minimum eligibility conditions as laid down in the Information Bulletin of UGC-NET.

UGC-NATIONAL ELIGIBILITY TEST JUNE 2024

First Floor, NSIC-MDBP Building, Okhla Industrial Estate, New Delhi, 110020 (India)

Certificate of Eligibility for Assistant Professor and Admission to Ph.D.

REGISTRATION NO. 2406013798

ROLL NO. 2406013798

CANDIDATE'S NAME: RAJESH KUMAR

MOTHER'S NAME: SURESH

FATHER'S NAME: SURESH

DATE OF BIRTH: 15.08.2000

DATE OF DECLARATION OF RESULT: 15.08.2024

DATE OF ISSUANCE OF THIS CERTIFICATE: 15.08.2024

FOR ADMISSION TO PH.D. ONE YEAR FROM THE DATE OF DECLARATION OF RESULT

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JUNE 2024

"Heartiest congratulations to our M.Com 4th semester students for qualifying UGC NET with flying colors!"

ACADEMIA

"The Grand Finale: A Deep Dive into the PhD Viva"

Dear Scholars,

Your dedication, perseverance, and intellectual commitment have led you to this remarkable achievement. As you successfully complete your final viva-voce examination, we celebrate your hard-earned success!

Mr. Vikrant Kumar successfully defended his **PhD** thesis on **17th March 2025**, on the topic "**An Assessment Study of the Socio-Economic Status of Gujjars in Himachal Pradesh**". His research was conducted under the supervision of **Dr. Kulwant Singh Pathania** and examined by **Dr. Ashish Nag**, Department of Tourism & Travel Management, **Central University of Himachal Pradesh**.



Mr. Prikshit Gupta completed his **PhD** on **28th March 2025**, on the topic "**Intersectoral Investment Possibilities in Himachal Pradesh**". His research was supervised by **Dr. Devinder Sharma** and examined by **Dr. Madan Lal** from the **University of Delhi**.



Best wishes to all PhD scholars!

ACADEMIA

Report on Investor Awareness Programme

The M.Com students of the Department of Commerce had the privilege of attending an intellectually stimulating Investor Awareness Programme organized by the Department of Management Studies (MBA) on March 29, 2025. The event featured the esteemed CA Sarvekash as the keynote speaker, whose expertise and insights added immense value to the session.

The core objective of the workshop was to provide a **comprehensive understanding of the share market** and instill a strong foundation of financial literacy among budding commerce professionals. The theme of the keynote address was “Growing Money”, which delved into a diverse array of **key investment options**, including **Fixed Deposits, Public Provident Fund (PPF), National Pension Scheme (NPS), Gold and Silver, Real Estate, Insurance-based Investment Policies, and Virtual Digital Assets**. Each investment avenue was discussed in detail, highlighting risk factors, returns, and suitability for different financial goals.

The second session focused on the **regulatory framework of capital markets**, elucidating the **roles and responsibilities of market participants**. This was followed by a comprehensive discussion on **mandatory risk disclosures in derivatives**, covering both **commodity derivatives and structured derivative instruments**.

The programme concluded with a compelling message from CA Sarvekash, urging students to **prioritize learning and gaining market knowledge before venturing into investments**. His words emphasized that **sound investment decisions stem from informed and disciplined financial behavior**.

Overall, the session proved to be an **enlightening experience** for the M.Com participants, equipping them with **valuable knowledge and practical insights into the world of investments and financial planning**.



ACADEMIA



MAHARAJA AGRASEN UNIVERSITY

UGC Approved | NAAC Accredited | NIRF Ranked

Ref. No: MAU/Registrar/2025/03/09

Date: 12/03/2025

Admission Notice for Ph.D. 2025-26

Applications are invited from eligible candidates for admission to the Ph.D programmes in the following disciplines:

❖ Management	10	❖ Microbiology	02
❖ Commerce	12	❖ English	04
❖ Physics	02	❖ Law	15
❖ Chemistry	03	❖ ECE	02
❖ Mathematics	05	❖ CSE	05
❖ Bio-Technology	02	❖ EEE	02
❖ Environmental Sciences	02	❖ Pharmacy	10
❖ Zoology	02	❖ Computer Science and Application	06

For details regarding the Ph.D. admission procedure and eligibility criteria, visit:

🌐 Website: www.mau.ac.in

✉ Email: registrar@mau.ac.in

📞 Enquiry Contact: 9318029217, 9318029218

- Last date of Form Submission: 05.05.2025
- Date of Entrance Test: 10.05.2025
- Date of Interview: 10.05.2025



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Introduction to Himachal Pradesh Budget 2025–26

The **Himachal Pradesh Budget 2025–26**, presented by **Chief Minister Sukhvinder Singh Sukhu** in the state legislative assembly, outlines a vision for a progressive, inclusive, and green economy. With a total outlay of **₹58,514 crore**, this budget aims to transform Himachal Pradesh into a self-reliant state by focusing on key sectors such as agriculture, tourism, green energy, and rural development. It balances fiscal discipline with welfare, laying a roadmap to empower farmers, youth, women, and vulnerable sections of society.

This year's budget is also aligned with the vision of "**Vyavastha Parivartan**" (Systemic Transformation) — aiming for efficient governance, technological advancement, and sustainable development.

Total Budget Outlay

- ₹58,514 crore allocated for FY 2025–26.
- Reflects a growth-oriented and welfare-centric approach.
- No new taxes proposed; focus on revenue enhancement through reforms.

Agriculture & Rural Economy

MSP (Minimum Support Price) increased to benefit farmers:

- **Maize: ₹30 → ₹40 per kg**
- **Wheat: ₹40 → ₹60 per kg**
- **Turmeric: MSP fixed at ₹90 per kg**
- **Milk Procurement Prices Revised:**
- **Cow milk: ₹45 → ₹51 per litre**
- **Buffalo milk: ₹55 → ₹61 per litre**

Target to bring **1 lakh additional farmers** under natural farming

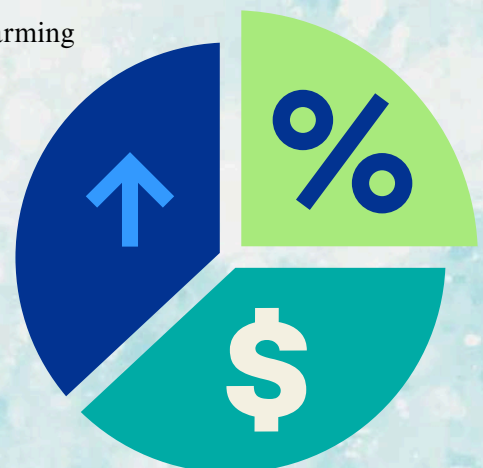
Strengthening rural economy through Krishi Infrastructure and cluster-based farming

Tourism Development

Strong push for religious, eco, and adventure tourism

Major temples to get world-class complexes:

- Chintpurni
- Jawalamukhi
- Naina Devi



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Tea estates to be developed into eco-tourism destinations
Plans to boost year-round tourism and infrastructure

⚡ Green Energy Initiatives

- Promotion of solar and hydropower projects
- Financial and technical support for solar rooftops
- Natural farming expansion as a climate-friendly model
- Focus on e-vehicles and reduction of carbon footprint

🚗 Transport & Infrastructure

- Procurement of 500 electric buses
- Launch of Shimla Ropeway Project
- Investment in rural connectivity and urban mobility
- Expansion of tunnel and bridge projects in tribal areas

👤 Employees & Pensioners

- 3% Dearness Allowance (DA) hike for government employees
- Clearance of pending arrears for pensioners aged 70 and above
- Continued support for employee welfare schemes

🎓 Education & Youth Welfare

- Digital upgrade in schools with smart classrooms
- Emphasis on Skill Development & Startup Culture
- Expansion of Vocational Education in rural areas
- Incentives for meritorious students and girls' education

🏥 Healthcare

- Infrastructure strengthening in PHCs, CHCs, and district hospitals
- Expansion of telemedicine services in remote areas
- Free medical tests under Swasthya Guarantee Yojana

👤 Social Welfare

- Schemes for widows, senior citizens, and differently-abled
- Increase in financial assistance under social security pensions
- Promotion of women-led SHGs (Self Help Groups)



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HIMACHAL PRADESH ECONOMIC SURVEY 2024-25: KEY HIGHLIGHTS

Economic Growth

Gross State Domestic Product (GSDP)

- o At Current Prices: Estimated at ₹2,32,185 crore for 2024-25, up from ₹2,10,662 crore in 2023-24, marking a 9.9% growth.
- o At Constant (2011-12) Prices: Projected at ₹1,46,553 crore, reflecting a 6.7% growth compared to 6.6% in the previous fiscal year.

Per Capita Income (PCI)

- o Anticipated to rise to ₹2,57,212 in 2024-25 from ₹2,34,782 in 2023-24, indicating a 9.6% increase.

Sectoral Contributions to Gross Value Added (GVA)

- Tertiary Sector: 45.3%
- Secondary Sector: 39.5%
- Primary Sector: 15.2%



Sectoral Performance

Primary Sector:

- o GVA at constant prices is expected to be ₹16,625 crore in 2024-25, up from ₹16,116 crore in 2023-24, indicating a 3.2% growth.

Secondary Sector

- o Projected GVA of ₹65,134 crore, up from ₹60,238 crore, reflecting an 8.1% growth.

Agriculture and Allied Sectors

- o Contribution to GSVA at current prices increased by 53% from ₹20,838 crore in 2020-21 to ₹31,879 crore in 2024-25.
- o GVA of crops improved from ₹12,341 crore in 2020-21 to ₹21,912 crore in 2024-25, marking a 78% increase.

Industrial Growth

- o The industrial sector is expected to grow at a rate of 8.1% in 2024-25, surpassing the national average of 6.5%.

INSIGHTS CORNERS



HIMACHAL PRADESH ECONOMIC SURVEY 2024-25: KEY HIGHLIGHTS

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HIMACHAL PRADESH ECONOMIC SURVEY 2024-25: KEY HIGHLIGHTS

Tourism

Tourist Arrivals

o In 2024, the state witnessed 181.24 lakh tourist arrivals, up from 165.05 lakh in 2023 and 150.99 lakh in 2022, indicating a return to pre-pandemic levels.

Inflation

Consumer Price Index (CPI)-Based Inflation



- o Decreased from 5% in 2023-24 to 4.2% in 2024-25 in rural areas.
- o Dropped from 4.7% to 3.3% in urban areas during the same period.

Statistical Snapshot

Indicator	2023-24	2024-25 (Estimates)	Growth Rate
GSDP at Current Prices	₹2,10,662 Cr	₹2,32,185 Cr	9.9%
GSDP at Constant Prices	₹1,37,320 Cr	₹1,46,553 Cr	6.7%
Per Capita Income	₹2,34,782	₹2,57,212	9.6%
Primary Sector GVA	₹16,116 Cr	₹16,625 Cr	3.2%
Secondary Sector GVA	₹60,238 Cr	₹65,134 Cr	8.1%
Tourist Arrivals	165.05 lakh	181.24 lakh	-
Rural CPI-Based Inflation	5%	4.2%	-
Urban CPI-Based Inflation	4.7%	3.3%	-

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HIMACHAL PRADESH ECONOMIC SURVEY 2024-25: KEY HIGHLIGHTS

Origin of the Economic Survey – India (National Context)

First Released: 1950-51

Released By: Ministry of Finance, Government of India

Purpose:

- To provide a comprehensive overview of the Indian economy before the presentation of the Union Budget.
- To help policymakers, researchers, economists, and the public understand economic challenges, progress, and policy effectiveness.

It was originally a part of the Union Budget documents but was separated in 1964, and since then it is presented a day before the Union Budget in Parliament.

Economic Survey of Himachal Pradesh – State-Level Context

First Released (Himachal Pradesh):

The first Economic Survey of Himachal Pradesh was released in the early 1970s, shortly after the state achieved full statehood in 1971.

Released By:

Department of Economics & Statistics, Government of Himachal Pradesh.

Why It Was Introduced:

- To analyze and report the state's economic performance across all sectors—agriculture, industry, services, infrastructure, etc.
- To support budget formulation and assist policymakers with region-specific insights.
- To serve as a data-based planning tool for economic development and welfare schemes.
- To create transparency and public awareness about the economic health of the state.

INSIGHTS CORNERS

“From Local to Global: How Indian Products Are Winning the Commerce Game”

Once upon a time, India was seen merely as a land of spices, silks, and street markets. But today, Indian products are crossing borders, breaking records, and building brands. From Darjeeling tea to software-as-a-service, Indian commerce has taken a giant leap.

So what’s fueling this growth? A unique blend of innovation, identity, and global vision.

1. Vocal for Local: A Movement Turned Market Strategy

When the “Vocal for Local” campaign was launched, it wasn’t just a patriotic slogan—it became a business revolution. Consumers began prioritizing homegrown brands. Startups bloomed. Traditional businesses adapted.

Think of Khadi, once a symbol of the freedom struggle—now a ₹1,000 crore brand. Or Amul, which transformed from a regional dairy into a global dairy giant. Commerce is no longer about just trade—it’s about telling stories, reviving heritage, and creating value.

2. Digital India = Digital Commerce

With over 850 million internet users, India has become one of the world’s largest online markets. E-commerce giants like Flipkart and Amazon are thriving, but so are small businesses on Meesho, Shopify, and WhatsApp Business.

Payment apps like UPI have revolutionized how Indians buy and sell—from urban malls to rural haats. In fact, India accounted for over 40% of global real-time digital payments in 2023.

Commerce is no longer limited to shops. It lives in your phone.

3. The Creator Economy: From Content to Commerce

From makeup tutorials to meal-prep videos, India’s content creators are now becoming commerce catalysts. YouTubers, Instagram influencers, and even teachers on platforms like Unacademy or Relevel are launching their own brands, endorsing products, and building communities.

This isn’t just entertainment—it’s economy. A makeup artist in Delhi or a gamer in Hyderabad can earn through affiliate marketing, digital product sales, or even starting their own clothing line.

The rise of “creatorpreneurs” shows how personal brands are now powerful business models, creating a new layer of e-commerce that blends trust, engagement, and niche markets.

4. Startups and Sustainability: The New-Age Business Model

India is now the third-largest startup ecosystem in the world. Many new ventures are not just profit-driven—they’re purpose-driven. Whether it’s eco-friendly packaging, farm-to-table models, or upcycling waste into fashion, sustainable commerce is not just a trend—it’s becoming a norm.

Investors are actively backing green businesses, and consumers are more conscious than ever. In the world of commerce, ethics is emerging as a competitive edge.



5. Challenges on the Road to Global Success

Despite the growth, Indian commerce still faces hurdles:

- Logistics and infrastructure gaps
- Counterfeit goods hurting genuine sellers
- Access to finance for rural entrepreneurs
- Overdependence on imports for key inputs

To truly go global, India must strengthen its supply chains, trade diplomacy, and quality control systems.



Conclusion: The Future is Indian

Indian commerce today is more than just numbers. It’s a blend of tradition and technology, of village values and global goals. Whether it’s a handloom weaver in Himachal or a fashion influencer in Mumbai—they’re both part of the same story: India rising, through commerce.

As students, professionals, and citizens, we must not only celebrate Indian products—but also support, study, and scale them. Because the future of Indian commerce doesn’t just belong in markets—it belongs in museums, malls, and minds worldwide.

INSIGHTS CORNERS

Raging Roads: When Speed, Ego & Silence Collide

You're cruising through traffic, humming to your playlist, when suddenly—screech! A car cuts you off. You honk. The driver glares. You mutter something. He brakes abruptly. You're caught in the heat of a moment. Now imagine that moment escalating into violence, injury, or even death.

Welcome to the alarming reality of **road rage in India**—where tempers rise faster than speedometers, and where a simple conflict on the road can turn deadly.

Pune's Porsche Horror: Luxury Meets Lawlessness

In 2023, Pune witnessed a tragic incident that shook the country. A luxury **Porsche**, allegedly driven by a **17-year-old under the influence**, rammed into a motorbike, killing two young IT professionals on the spot. The accident wasn't just horrific—it exposed the deeper problem of **privilege, influence, and loopholes in the justice system**.

What outraged the nation further was the initial response: the juvenile was reportedly let off on bail **within hours**, and was asked to write a **300-word essay on road safety** as part of his bail condition. Yes—an essay, for an act that took two lives and destroyed families.

This decision drew sharp criticism from across the country. Citizens, activists, and even legal experts questioned how a mere essay could even begin to reflect accountability for such a devastating loss. It wasn't just about legal leniency—it was about the emotional injustice.

The families of the victims were left shattered. Two bright futures were wiped out in seconds, but the **grief lives on**—in silent homes, in unfinished dreams, and in the haunting memory of that night. The crash didn't just claim lives; it left permanent scars on the hearts of those left behind.

Vadodara's Shocking Crash: Drunk Law Student Kills Woman

Fast forward to **March 2025** in Vadodara, Gujarat. A 20-year-old **law student, Rakshit Chaurasia**, allegedly drunk and driving at dangerous speed, **rammed his car into multiple pedestrians**, killing a woman named Hemani Patel and injuring four others, including a minor.

Eyewitnesses revealed chilling details—Chaurasia not only showed no remorse, but was seen laughing and yelling “another round!” after the crash. CCTV footage captured his behavior as he tried to flee the scene, indifferent to the cries of victims and onlookers.

This was not just a case of drunk driving—it was a **display of utter disregard for life**. It raised urgent questions: What are we teaching our youth? What value does human life hold in a system that allows repeat offenders to thrive?



Why Are We So Angry on the Roads?

India's roads are congested, but that doesn't explain the **rage**. Experts link it to **urban stress, emotional burnout, lack of civic sense**, and increasing **entitlement**. Many drivers today see traffic as a battleground, not a shared space. And when ego meets speed, the results are often tragic.

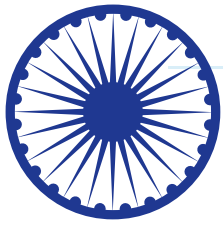
What Does the Law Say?

India has no specific “road rage” law, but various legal provisions apply:

- **Section 279 IPC** – Rash or negligent driving
- **Section 304A IPC** – Causing death by negligence
- **Section 307 IPC** – Attempt to murder (in serious cases)
- **Motor Vehicles Act, 1988** – Covers overspeeding, drunk driving, juvenile offences
- **Juvenile Justice Act (Amended 2015)** – Allows minors aged 16–18 to be tried as adults for heinous crimes

In both Pune and Vadodara, public outrage forced authorities to reconsider initial decisions and push for stronger legal action. Justice must be **swift, fair, and equal**, no matter who the accused is. Road rage isn't just a traffic issue—it's a **cultural one**. When cars become symbols of power instead of responsibility, and when the law bows to influence, we all lose.

The Pune and Vadodara tragedies serve as grim reminders that **recklessness on the road can destroy lives in seconds**, but justice and change take much longer—unless we act.



THE COMMERCE EXPRESS

BUSINESS HEADLINES



Indian Stock Markets Rally

The S&P BSE Sensex surged by 341.04 points, closing at 74,169.95, while the Nifty50 advanced 111.55 points to settle at 22,508.75. Gains were led by the metal, pharma, and auto sectors.

HSBC and UBS Expand Wealth Management in India

Global banks HSBC and UBS are enhancing their wealth management services in India, responding to a surge in initial public offerings that created a new class of millionaires. UBS is considering acquiring a stake in 360 ONE, and HSBC plans to nearly double its branches, targeting cities with growing wealth.

India and New Zealand Revive Free Trade Talks

Indian Prime Minister Narendra Modi and New Zealand Prime Minister Christopher Luxon met in New Delhi to enhance defense and economic ties, reviving free trade agreement negotiations stalled for over a decade. Agreements were reached in sectors like defense, food processing, and renewable energy.

Maruti Suzuki to Increase Vehicle Prices

Maruti Suzuki announced a price hike of up to 4% on its vehicles starting April, citing rising input costs. This move aims to offset the impact of increased production expenses.

India's Net Direct Tax Collections Rise

The Finance Ministry reported a 13% increase in net direct tax collections, reaching ₹21.26 trillion so far in FY25. This growth reflects the government's efforts to enhance tax compliance and revenue generation.

WORLD NEWS

Severe Storms Cause Fatalities in the U.S.

At least 40 people have died due to a massive storm system causing tornadoes and dust storms across multiple U.S. states. Authorities are urging residents to stay indoors and follow emergency advisories.

Trump and Putin to Discuss Ukraine Ceasefire

Former U.S. President Donald Trump plans to speak with Russian President Vladimir Putin, aiming to negotiate land issues and power plant control in Ukraine for a possible ceasefire.

Man Rescued After 94 Days at Sea

A man was rescued after spending 94 days adrift at sea, surviving on turtles, birds, and rainwater. Rescuers described the event as a remarkable survival story.

U.S. Airstrikes Target Houthi Leaders in Yemen

The U.S. military launched airstrikes in Yemen, reportedly killing multiple Houthi leaders. National Security Adviser Mike Waltz stated that this was a strategic move to counter regional threats.



TO BE CONTINUED.....

