

THE EDGE AGES (TEA) - A FORTNIGHTLY NEWSLETTER



HIMACHAL PRADESH UNIVERSITY SHIMLA DEPARTMENT OF COMMERCE

ISSUE-12

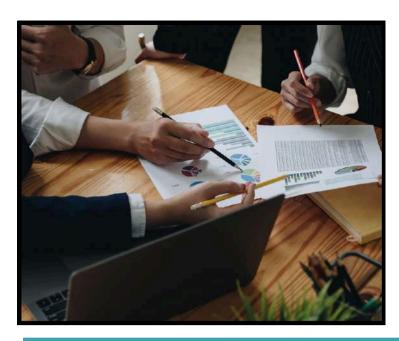


AIMS AND OBJECTIVES

The Edge Ages (TEA) is a fortnightly Online Newsletter of the Department of Commerce, Himachal Pradesh University, Shimla. It is to focus on academic and other perspectives useful for students and readers, especially for commerce and business. The Newsletter updates the activities of the Department of Commerce, Himachal Pradesh University. It is meant to enrich knowledge and encourage young and enthusiastic students and researchers to contribute their original write- ups as well as to convey updated information which is useful for synergizing knowledge in the field of commerce and is an effort for the benefit of all stakeholders and welfare of the future generations. The information and write-ups can be considered for publication if are ensure originality and recommendations of the reviewers including the editorial board.



Read More



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OUR MOTTO

''समकालीन वैश्विक विकास के महत्वपूर्ण आधार: अनासक्त भाव से <u>कर्म एवं गुणात्मक अनुसंधान''</u>

MESSAGE OF THE CHIEF EDITOR

TEA

Winter vacations have lasted over a month, and students are either in their hometowns or enjoying their holidays. However, the process of learning and online discussions should continue without interruption to maintain educational continuity. From January 15 to January 30, 2025, the Department of Commerce hosted a one-week seminar, starting on January 27, 2025, on the topic of "Awareness About Investment in Financial Avenues". Students from the 1st and 2nd years of the M.Com program, along with research scholars, participated in this seminar. There was a gathering of over 85 participants which was commendable. The seminar included feedback sessions and exposure activities. Participants showed significant interest and engagement, as reflected in their feedback on the learning experience. I hope that such activities prove beneficial for the students and scholars and that they actively participate in them in the future. This event will be featured in the Fortnightly Issue of the Department of Commerce Newsletter, THE EDGE AGES (TEA).

Dr. Devinder Sharma Professor & Chairman Chief Editor

MANAGING EDITOR'S DESK

Dear Students, Faculty and Staff,

Greetings and welcome to another edition of The Edge Ages! As we continue our journey, this newsletter remains a space for ideas, insights, and meaningful discussions that bring our academic community together.

With each issue, we strive to create an engaging and informative platform that reflects the diverse perspectives, achievements, and aspirations of our students and faculty. Whether it's thought-provoking discussions, creative contributions, or important updates, The Edge Ages is here to keep you connected and inspired.

This publication is more than just a collection of articles—it is a reflection of our collective curiosity and commitment to learning. We invite you to be an active part of this journey by sharing your thoughts, ideas, and contributions to help make each edition even more impactful.

Thank you for your continued support. Let's keep exploring, questioning, and growing together.

Happy reading!

Best regards, Professor Raj Kumar Singh Managing Editor

MESSAGE FROM THE SCHOLARS-EDITORIAL BOARD

In this edition of our newsletter, we'd like to express our gratitude to you for being a part of our community. Your engagement, feedback, and enthusiasm continue to inspire us. We are excited to share the activities that took place in the Department of Commerce, Himachal Pradesh University. Our team has worked hard to bring you the latest issue of our newsletter, and we take pride in being part of such a vibrant and dynamic community. We are committed to pushing the boundaries of knowledge and fostering a spirit of collaboration and inclusivity. Thank you for your continued support and engagement. Together, we are shaping the future, one step at a time.

Best regards, Scholars-Editorial Board

HIMACHAL PRADESH UNIVERSITY

(NAAC Accredited 'A' Grade University)

Department of Commerce, Shimla-5

ACADEMIC CALANDER FOR THE SEMESTER W.E.F. JANUARY- 1, 2025 TO JUNE-30, 2025

MONTH	DATES FROM- TO	TEACHING DAYS	ADDITIONAL CELEBRATIONS	MODE OF CELEBRATION		
JANUARY	Vacations	NIL				
FEBRUARY	19.02.2025 TO 28.02.2025	08	22nd February World Thinking Day	Cleanliness, Plantation drive		
MARCH	01.03.2025 TO 31.03.2025	23	15th MarchWorld Consumers Rights Day	Special Lectures on GST, Tax and Consumer Rights		
APRIL	01.04.2025 TO 30.04.2025 2		26th April World Intellectual Property Day with World Book and Copyright Day of 23rd April. Both on 26th April	Special Lectures		
MAY	01.05.2025 TO 31.05.2025	24	3rd May Press Freedom Day	Students Presentations		
JUNE 01.06.2025 TO 30.06.2025		21	21st June International Yoga Day and 1st July, Chartered Accountants Day. Both on 21st June	Participation of all and Special Lecture		
Total Days 9		97	6			
Less Days due to Celebrations		6				
Effective Class Days(For M.Com I & III) 9		91				
Preparatory Days and Pr	oposed Exams of M.Com.		1.07.2025 Onwards			

Additional Academic Calendar for Ph.D. Course Work Students

They will have to attend the Viva-Voce Examination presentations of Ph.D. Scholars, give presentations on rotation basis, participate and involve in the departmental events and attend One Week Workshop on Research Methodology from 17.03.2025 to 22.03.2025.

Attendance of M.Com. students and Ph.D. Scholars with the approval of Chairman, in the Seminar/Workshop/Special Lecture in the Semester will be considered for Academic Attendance Count as per Norms.

In addition to the events mentioned in the Academic Calendar, such other events will be organized in the months of February and March, 2025, which have been proposed by the Department and sanction granted by the University.

CHAIRMAN

TEA: TWELFTH EDITION LAUNCH

THE TWELFTH ISSUE OF THE DEPARTMENT OF COMMERCE FORTNIGHTLY NEWSLETTER:

THE EDGE AGES (TEA) launched on 06.02.2025 covering updates between 16.01.2025 to 31.01.2025.

Notices and circulars are circulated regularly off-line on the Notice Board and Online through the University Web system for interaction and updates.





Heartiest congratulations to **Professor Rajkumar Singh** on being appointed as the **Chief Editor** of the prestigious **Indian Journal of Finance** for a tenure of **five years.** This remarkable achievement is a testament to your unparalleled dedication, expertise, and academic excellence in the field of commerce and finance. As students and colleagues, we are proud to be associated with your exemplary academic journey and leadership.

ACADEMIA

WEBINAR

National Webinar on Mastering Financial Horizons

The Department of Commerce, Himachal Pradesh University organized a one-week national webinar on Financial Awareness from January 27 to February 1, 2025. The event featured Dr. Shikha Gupta, SEBI SMARTs Trainer, and aimed to educate participants on financial markets, investments, and retirement planning.

Major Sessions & Key Takeaways:

1. Safe Investing with Mutual Funds and Demat Accounts

- Explained the role of mutual funds in wealth creation.
- Discussed the importance of Demat accounts for secure transactions.
- Provided guidance on choosing mutual funds based on risk tolerance.

2. Basics of Stock Market and Capital Market Investments

- Introduced key concepts like stocks, bonds, equity, and derivatives.
- Highlighted the significance of market research before investing.

3. Day 3: Building a Secure Future – Retirement Planning

- Stressed the need for early retirement planning.
- Discussed various retirement investment options such as provident funds and pension schemes.

4. Day 4: Trading Process and Stock Market Indices

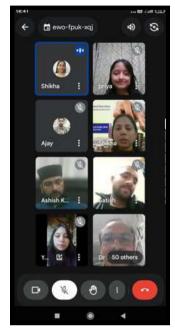
- Explained stock exchanges, trading platforms, and regulatory frameworks.
- Discussed how indices like NIFTY and SENSEX influence investment decisions.

5. Day 5: Research Scholars' Feedback Session

- M.Com students shared their experiences and challenges in financial decision-making.
- Feedback helped assess the effectiveness of the webinar for future improvements.

Conclusion:

The webinar provided a comprehensive understanding of financial planning, investments, and retirement strategies. Participants gained valuable insights from industry experts, enhancing their financial literacy and decision-making skills. The Department of Commerce reaffirmed its commitment to organizing such initiatives for student and professional development.





ACADEMIA

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Two Week Workshop-cum-Training Programme on Research Methodology in Social Sciences for Research Scholars/Faculty Members

(February 10th - 20th, 2025)



Indian Council of Social Science Research North-Western Regional Centre Panjab University, Chandigarh-160014 Website: <u>WWW.ICSSRNWRC.ORG.IN</u>

Two Week

Workshop-cum-Training programme

edataminers presents

NEISED

Online RESEARCH WORKSHOP SERIES

Our research workshop is your gateway to success, offering invaluable insights and strategies for growth in the field of research.

MONDAY - FRIDAY

27TH-31ST JANUARY 2025

REGISTER NOW

<u>https://forms.gle/TJvsgmg3k</u> <u>uAgkWQc8</u>

TIME

8:30 PM - 10:00 PM

FEES: Indian : INR 1200 Foreigner: USD 45



KEY FEATURES

- Video recordings of all lectures.
- PPTs, Datasets, eBooks, Research Papers will be shared.
- E Certificate will be provided.

MORE INFO

Dr Himani Gupta: 9899177358 edataminers@gmail.com

Jawaharlal Nehru University, New Delhi Centre for International Trade and Development School of International Studies WHO CAN PARTICIPATE

The participants should be enrolled for M.Phil. /Ph.D./PDF in a UGC recognized university/deemed university/colleges/institutes of national importance/ICSSR Research Institutes/ Recognised Institutes. Participants of <u>ST/SC CATEGORY</u> will be given preference. A maximum of <u>THIRTY</u> participants will participate in this course.

HOW TO APPLY

The format of application form is (attached herewith) must be duly filled; and forwarded by the competent authority of the affiliating institution of the participant. The scanned copy of the duly filled and forwarded application to be sent via email to: <u>rmcjnu@gmail.com</u> Interested eligible candidates can apply for this course through a registration form before <u>8th</u> <u>February 2025</u>. The shortlisted participants will be informed by <u>10th February 2025</u>. Applications received after the due date shall not be considered.

LINK TO APPLY/REGISTER

Click on the following link to apply/registerhttps://docs.google.com/forms/d/e/1FAIpQLSdqLKLFD-1LQ-LVGSd3iJ3Se1svTK-KrnvQa NBIKHpVIYUeg/viewform?usp=dialog

REGISTRATION FEE/ACCOMMODATION

There is <u>NO</u> registration fee for the selected participants. Accommodation facility will be provided to <u>LIM [1] { 0 [] { { [] [ATIONED participants FREE OF COST</u>.

ACHIEVEMENTS



"From Aspiration to Achievement: M.Com Students Conquer NTA-NET!"



Vanita M.com – 3rd SEMESTER

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Vishal M.com – 3rd SEMESTER

"The road to success is paved with determination—take the first step today, just like our M.Com students did!"

ICHIEUEMENTS

"Illuminating the Future! Our research scholars have once again proved their excellence by qualifying for the HPP5C JDA (Accounts) exam."

CANDIDATE NAME: **NAKUL SHARMA** ROLL NUMBER: **22095793** POST QUALIFIED: **JOA (ACCOUNTANT)** FATHER'S NAME: MR. VIJAY KUMAR JUNIOR AUDITOR: CALL FOR DV CANDIDATE NAME: **INDU BALA** ROLL NO: **29090020 POST QUALIFIED: JOA (ACCOUNTANT)** FATHER NAME: MR KULDEEP SINGH JUNIOR AUDITOR: CALL FOR DV

CANDIDATE NAME: **SANDEEP KUMAR** ROLL NUMBER: **22096238** POST QUALIFIED: **JOA (ACCOUNTANT)** FATHER'S NAME: MR. JIYA LAL JUNIOR AUDITOR: CALL FOR DV

CANDIDATE NAME: **TARUN SHARMA** ROLL NUMBER: **22096476** POST QUALIFIED: **JOA (ACCOUNTANT)** FATHER'S NAME: MR.MADANMOHAN SHARMA JUNIOR AUDITOR: CALL FOR DV

CANDIDATE NAME: **ADITI SHARMA** ROLL NUMBER: **22097549** POST QUALIFIED: **JOA (ACCOUNTS)** FATHER'S NAME: MR. RAJ KUMAR JUNIOR AUDITOR: CALL FOR DV CANDIDATE NAME: **PIYUSH KUMAR** ROLL NO: **29098181** POST QUALIFIED: **JOA (ACCOUNTANT)** FATHER NAME: SH. PURAN CHAND JUNIOR AUDITOR: CALL FOR DV

CANDIDATE NAME: **ALISHA SHARMA** ROLL NUMBER: **29095803** POST QUALIFIED: **JOA (ACCOUNTANT)** FATHER'S NAME: SH. PANKAJ SHARMA JUNIOR AUDITOR: CALL FOR DV

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SUCCESS

16 JANUARY 2025 - 31 JANUARY 2025

Chronicles of the Year's Endeavors

Celebrated scholars whose successful thesis have not only earned them the title of "Dr." but also brought immense pride to our department."

1. Anjna Kumari (03.08.2024) Supervised by Prof. Kuldeep Kumar Attri.

2. Vinta Devi (23.08.2024) Supervised by Prof. Arti Dhawan.

3. Neetika (27.08.2024)
Supervised by Retd. Prof. Maneet Kumar Mahajan.
Topic: "An Evaluation of Selected Rural Employment Schemes in Punjab."

4. Sanjay Kumar (27.08.2024)
Supervised by Prof. Kulbhushan Chandel.
Topic: "Developmental Schemes in Tribal Region of Himachal Pradesh: An Evaluation."

5. Rajesh Kumar (17.09.2024) Supervised by Dr. Suresh Sharma. Topic: "A Study of Non-Performing Assets in Cooperative Banks of Himachal Pradesh."

6. Anupam Verma (05.10.2024)Supervised by Dr. O.P. Verma.Topic: "A Study of Non-Performing Assets in Cooperative Banks of Himachal Pradesh."

7. Sandeep Kumar (28.10.2024)
 Supervised by Dr. Devinder Sharma.
 Topic: "Development Opportunities of Small Land Holders in Agriculture and Livestock in Himachal Pradesh."

8. Dhan Parkash (11.11.2024) Supervised by Retd. Dr. Maneet Mahajan. Topic: "An Evaluation of Saving and Investment Patterns of Apple Growers in Himachal Pradesh."

9. Indu Thakur (13.11.2024)
 Supervised by Retd. Dr. Prakash Chand Chandel.
 Topic: "An Assessment of Public Distribution System in Himachal Pradesh: A Study of Kangra and Mandi Districts."

10. Meenakshi Jaswal (14.11.2024)Supervised by Dr. Sanjeet Sharma.Topic: "Evaluation of Technical Analysis as a Predictive Tool with Special Reference to the Indian Stock Market."

11. Poonam (25.11.2024) Supervised by Dr. Vijeta Sharma.

12. Zulfikar Ali (09.12.2024)Supervised by Dr. Kuldeep Kumar Attri.Topic: "An Analytical Study of Corporate Social Responsibility Practices of Public Sector Hydro Power Companies in Himachal Pradesh."

"A *PhD* is a testament to your perseverance, intellect, and dedication—cheers to the scholars who have reached this monumental milestone!" Page 15 of Z3

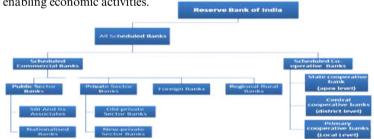
INSIGHTS CORNERS

16 JANUARY 2025 - 31 JANUARY 2025



Banks: Pillars of the Financial System

Banking refers to the system of financial institutions, such as banks and credit unions, that provide various financial services to individuals, businesses, and governments. Banking services mainly include accepting deposits, lending money, facilitating transactions, and offering various financial products like savings accounts, loans, and credit cards.Banking plays a crucial role in the economy by facilitating the flow of money and enabling economic activities.



Functions of Banks

Accepting Deposits: Banks provide a safe place for individuals and businesses to store money, offering savings and current accounts.

Providing Loans: By lending money to individuals, businesses, and governments, banks facilitate economic activities.

Facilitating Payments: Services like debit/credit cards, net banking, and Unified Payment Interface (UPI) have revolutionized how payments are made.

Investment Services: Banks help customers grow their wealth through mutual funds, fixed deposits, and other investment options.

Currency Exchange: They play a critical role in foreign exchange markets by enabling currency conversion.

Importance of Banks

Economic Growth: Banks finance businesses, infrastructure projects, and innovations, driving economic development.

Financial Inclusion: By offering accounts and credit to underserved populations, banks help reduce poverty.

Stability: Banks manage monetary resources efficiently, contributing to financial stability in the economy.

Technology Advancement: With innovations like digital wallets and mobile banking, banks ensure faster and more secure transactions.

Challenges Facing Banks

Cybersecurity Risks: The shift to digital platforms increases vulnerability to cyber threats.

Non-Performing Assets (NPAs): Bad loans affect profitability and stability.

Competition: Fintech companies and neobanks are challenging traditional banking models. Regulatory Compliance: Banks must navigate complex regulations to maintain operations.

Future of Banking ?

The future of banking lies in innovation and customer-centric services. Emerging technologies like blockchain, Artificial Intelligence (AI), and big data analytics are reshaping the banking landscape. Green banking, focused on sustainable and eco-friendly practices, is also gaining momentum.



REPO RATE: 6.50% REVERSE REPO RATE: 3.35% MSF RATE: 6.75% BANK RATE: 6.75% CRR: 4.50% SLR: 18.00%



Your Next Big Break: Jobs That Match Your Ambitions

NATIONAL RESEARCH & TECHNOLOGY CONSORTIUM Dept. of Industries Complex, Sector-1, Parwanoo-173 220, H.P. Expression of Interest

The interested candidate may attend Walk-in Interview scheduled on 29.01.2025 at 11:00AM at Sector 1 office premises, at Parwanoo for the posts of Environmental Specialist/Expert, IT Professional (GIS), IT IT Professional (MIS) and Junior Accountant for project time bound activity for one year. Please bring application along with recent passport size photograph and complete set of attested copies of



DAV Sr. Sec. Public School New Shimla Teaching & Non Teaching Staff Recruitment 2025 Important Dates

The <u>DAV Sr. Sec. Public School New Shimla</u> <u>Teaching & Non Teaching Staff Notification</u> on 03 February 2025. The online applications will be accepted from 03 to 13 February 2025, up to 05:00 pm. The <u>DAV Sr.</u> <u>Sec. Public School New Shimla Teaching &</u> <u>Non Teaching Staff Exam Date</u> will be notified later by the Organization.

DAV Sr. Sec. Public School Lakkar Bazar Shimla Teaching Staff Recruitment 2025 Important Dates

The DAV Sr. Sec. Public School Lakkar Bazar Shimla Teaching Staff Notification on 01 February 2025. The online applications will be accepted from 01 to 11 February 2025, up to 05:00 pm. The DAV Sr. Sec. Public School Lakkar Bazar Shimla Teaching Staff Exam Date will be notified later by the Organization.

DAV Sr. Sec. Public School New Shimla Teaching & Non Teaching Staff Recruitment 2025 Important Dates

The DAV Sr. Sec. Public School New Shimla Teaching & Non Teaching Staff Notification on 03 February 2025. The online applications will be accepted from 03 to 13 February 2025, up to 05:00 pm. The DAV Sr. Sec. Public School New Shimla Teaching & Non Teaching Staff Exam Date will be notified later by the Organization.

Indian Institute of Management Jammu							
	14 Table						
Non-Faculty Positions Indian Institute of Management (IIM) Jammu invites online applications for following positions on Regular / Context.							
SI. No.	Position	Nos	Upper Age Limit	Pay Scale (Rs.)	Qualification		
1.	Project Engineer cum Estate Officer (Regular/ Contract/Deputation)	1-UR	55 yrs	78,800 - 2,09,200	B.E/B.Tech is Engineering (Civil) with 60% marks		
2 10	Systems Manager (Rogular)	1-UR	50 yrs	67,700 - 2,05,700	B.E/6 Tech in (CS/IT/ Electronics/ Electrical/Communication Engineering) MCA / M.Sc. CS/IT/ Electronics/ Electrical) with 60% marks		
3.	Purchase Officer (Repully)	1-080	45 yra	55,100-	PG degree with 55% marks		
A.	Deputy System Manager (Regular)	1-080	45 yrs	56,100 - 1,77,500	B.E.B.Tech in (CS/T/Electronics/ Electrical/Communication Engineering/ MCA/ M.Sc. CS/T/ Electronics/ Electrical) with 60% marks		
5.	Program Officer (Accreditation and Ranking) (Regular)	1-UR	45 yrs	56,100 - 1,77,500	MBAPG degree with 55% marks		
6.	International Relations Officer (Regular)	1-UR	45 yrs	58,100 - 1,77,500	MBA/PG degree with 55% marks		
Τ.	Compliance Officer (Accounts and Audit) (Regular)	1-80	45 yrs	56.100 - 1.77.500	Chartered Accountant / Cost Accountant		
8.	Assistant Program Officer (Academics) (Regular)	1-87 2-EWS 1-08C	40 yrs	47,630 - 1,51,100	PG degree with 55% marks		
9	Assistant International Relations Officer (Regular)	1-08C	40 yrs	47,600	MBAPG degree with 55% marks		
10.	Assistant Librarian (Regular)	1-UR	40 yrs	47,600 - 1.51,100	PG Degree in Ubrary Science/ Information Science/Documentation with 60% marks		
11.	Assistant Stores Officer (Regular)	1-SC	40 yrs	47,600 - 1.51,100	PG degree with 55% marks		
12.	Assistant Administrative Officer (Hindi Language & Administration) (Regular)	1-UR	40 yrs	47,600 - 1,51,100	PG degree in Hand with English with 55% morks		
13.	Secretary to Director (Regular)	1-UR	40 yrs	47,600 - 1,51,100	PO degree with 55% excite		
14.	Accistant Admission Officer (Ringular)	1-08C	.40 yrs	47.600 - 1.51,100	MBAPGOM degree with 55% marks		
15.	Executive (Regular)	1-BT	35 ym	35,400 -	PG dogree with 55% r drive		

Dav School Kotkhai (Shimla) Shimla Teaching Staff Recruitment 2025 Important Dates

The <u>Dav School Kotkhai (Shimla) Teaching</u> <u>Staff Notification</u> on 01 February 2025. The online applications will be accepted from 03 to 11 February 2025, up to 05:00 pm. The <u>Dav School Kotkhai (Shimla) Teaching Staff</u> <u>Exam Date</u> will be notified later by the Organization.

Dav Public School Solan Teaching & Non Teaching Staff Recruitment 2025 Important Dates

The DAV Sr. Sec. Public School Lakkar Bazar & Shimla Teaching Staff Notification on 01 February 2025. The online applications will be accepted from 01 to 10 February 2025, up to 05:00 pm. The Dav Public School Solan Teaching & Non Teaching Staff Exam Date will be notified later by the Organization.

HP High Court Shimla Clerk,Driver & Other Posts Recruitment 2025 Important Dates

The <u>HP High Court Shimla Clerk,Driver &</u> <u>Other Posts Notification</u> on 10 January 2025. The online applications will be accepted from 10 January to 10 February 2025, up to 05:00 pm. The <u>HP High Court</u> <u>Shimla Clerk,Driver & Other Posts Exam</u> <u>Date</u> will be notified later by the Organization.

16 JANUARY 2025 - 31 JANUARY 2025

Highlights of the Month Our Republic Day!

Neel was very excited. He had been selected to take part in the Republic Day parade at his school's function. Neel gave this news to his father and told him that from next week, he will have to stay back after school for parade practice.

Neel's father was very happy for him.

Although Neel was happy about being able to participate, he wanted to know why Republic day was celebrated on 26th January and not any other date.

"Father, we got freedom on 15th August, 1947. That's why we celebrate Independence Day on that day every year, but then why do we celebrate Republic Day on 26th January?" he asked.

Father replied, "Oh! That's a good question dear son, but let me ask you one question before answering. Have you heard about the Constitution of India?"

Neel said, "Yes father, we have a lesson about the Constitution of India in our Civics book."

"My dear boy, our Constitution came into force on 26th January 1950. To mark that day, we celebrate Republic Day on 26th January," replied Father.

"Dad, why the date 26th January only and no other date?" asked Neel.



26th January was selected for this purpose because it was this day in 1930 when the declaration of Indian independence or Purna Swaraj was adopted by the Indian National Congress all across the country," explained Father.

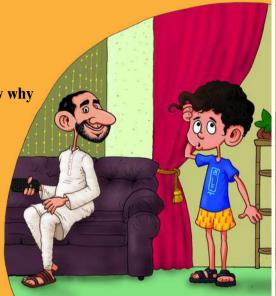
Father asked, "Do you know about Dr B. R. Ambedkar? He is the father of the Constitution along with 15 members."

Neel added he knew that Dr Ambedkar was the father of the Indian Constitution and also India's first law minister.

Neel was still curious to know about how Republic Day was actually celebrated.

"The main Republic Day celebration is held in the national capital, New Delhi, at the Rajpath before the President of India. The ceremonious parades are performed as a tribute to India; its unity in diversity and rich cultural heritage. The parade in its present form has been going on since 1955 and the head of state or government of another country is invited as the guest of honour," said Neel's father.

"Oh, that's great," said Neel.



Highlights of the Month Our Republic Day!

Looking at Neel's interest and curiosity, his father then asked, "Have you heard about the Beating Retreat ceremony?"

Neel was surprised. This was the first time he had heard about this. "No," he said. "What is it?"

"Beating Retreat is a traditional ceremony that marks the end of the Republic Day celebrations. It is held on the evening of 29th January. It is performed by the bands of the three wings of the military – the Indian Army, Indian Navy and Indian Air Force," said Neel's father.

Neel hugged his dad and said that he will share this information with his classmates as well.



an you know? 31 JANUARY 2025 - 31 JANUARY 2025



INDIA'S CRIMINAL JUSTICE Overhaul: Bhartiya Nyaya Samhita Replaces IPC



New Delhi, February 2025 - In a legal transformation, historic the Bhartiya Nyaya Samhita (BNS), 2023, officially replaced the Indian Penal Code (IPC) on July 1, 2024. This marked the end of a 163-year-old colonial-era law and the beginning of a modernized, indigenous approach to criminal justice in India. Alongside the Bhartiya Nagarik Suraksha Samhita (BNSS) and the Bhartiya Sakshya Adhiniyam (BSA), the new legislation aimed to streamline legal procedures, strengthen law enforcement, and ensure faster delivery of justice.

Major Changes Under BNS

The Bhartiya Nyaya Samhita introduced several landmark changes, including:

- Stronger penalties for heinous crimes like terrorism, mob lynching, and organized crime.
- Simplified and structured legal definitions to avoid ambiguity in court proceedings.
- Victim-centric reforms, including stricter laws against sexual offenses and better protection mechanisms.

These changes were designed to make the legal system more efficient, transparent, and adaptable to modern challenges.

Introduction of digital case management to reduce pendency and speed up trials.

Abolition of outdated British-era provisions, including sedition laws, which were replaced by a more specific offense of "acts endangering the sovereignty, unity, and integrity of India."





From Colonial Law to Indigenous Justice System

For over 160 years, India's criminal justice system had been governed by the IPC, 1860, which was introduced by the British. Critics had long argued that it was outdated, complex, and did not fully address the needs of modern India. The introduction of the BNS, BNSS, and BSA was hailed as a much-needed reform that aligned India's legal system with contemporary realities.

During the parliamentary debates in 2023, Union Home Minister Amit Shah had emphasized that the new laws would move away from a punishment-first approach to a justicefirst approach. The government positioned the Bhartiya Nyaya Samhita as a step toward decolonizing India's legal system, making it more accessible, efficient, and reflective of the country's cultural and social context.

do you know?



What is Uniform Civil Code

The Uniform Civil Code (UCC) calls for the formulation of one law for which would be India. applicable to all religious communities in matters such as marriage, divorce. inheritance, adoption. The code comes under Article 44 of the Constitution, which lays down that the state shall endeavour to secure а Uniform Civil Code for the citizens throughout the territory of India.

The saffron party was the first to promise the implementation of UCC if it comes to power and the issue was part of its 2019 Lok Sabha election manifesto.

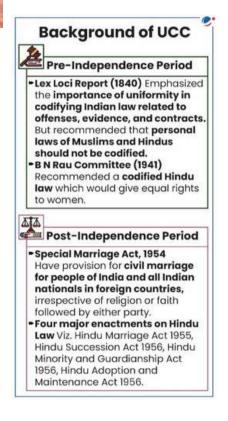
Why is Article 44 important?

The objective of Article 44 of the Directive Principles in the Indian Constitution was to the discrimination address against vulnerable groups and harmonise diverse cultural groups across the country. Dr. while В R Ambedkar. formulating the Constitution had said that a UCC is desirable but for the

moment it should remain voluntary, and thus the Article 35 of the draft Constitution was added as a part of the Directive Principles of the State Policy in part IV of the Constitution of India as Article 44. It was incorporated in the Constitution as an aspect that would be fulfilled when the nation would be ready to accept it and the social acceptance to the UCC could be made.

> Origin of Uniform Civil Code

The origin of the UCC dates back to colonial India when the British government submitted its report in 1835 stressing the need for uniformity in the codification of Indian law relating to crimes, evidence, and contracts, specifically recommending that personal laws of Hindus and Muslims be kept outside such codification.



Why in the news?

Uttarakhand The State Legislative Assembly passed the Uniform Civil Code, Uttarakhand, 2024 Bill. With this. Uttarakhand became the first State in the country to pass a law on Uniform Civil Code. Also, Assam and Gujarat are the other states working on the implementation of UCC. Goa is the only place in India where a form of common civil code is in practice, the Portuguese Civil Code of 1867.

Current Affairs

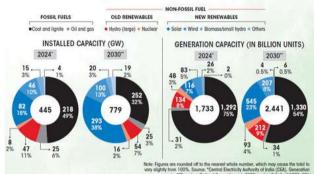
Current Status

As of October 2024, India's total renewable energy capacity has crossed the 200 GW (gigawatt) mark, accounting for 46.3% of the country's total installed electricity generation capacity.

It reflects the country's commitment to clean energy and its progress in building a greener future.

steady progress towards clean tuture

The share of fossil fuels in total installed capacity would reduce to 36% by 2030, from 55% now. Share of new renewables would grow to 55% from 33%



Why Invest in Renewable Energy?

Liberal FDI Policy: 100% FDI permitted under the automatic route;

Assured Demand Driven By Government: Bids for 50 GW per annum Renewable Energy capacity, with at least 10 GW per annum Wind power capacity, to be issued each year from 2023-24 to 2027-28.

Indigenous Supplier Ecosystem: Existence of an Indigenous supplier ecosystem across solar, wind, and green hydrogen.

Key Renewable Energy Sources

Solar Power: India has achieved a solar power installed capacity of 94.17 GW, with a total capacity (including pipeline projects) reaching 261.15 GW.

Wind Power: The installed wind power capacity stands at 47.96 GW, with a total capacity (including pipeline projects) of 74.44 GW.

Bioenergy: Bioenergy capacity has grown to 11.34 GW, contributing to the diversification of India's energy mix.

Hydroelectric Power: Large hydro projects have an installed capacity of 46.97 GW, with a total capacity (including pipeline projects) of 67.02 GW. • Nuclear Energy: The nuclear energy installed capacity has increased to 8.18 GW, with a total capacity (including pipeline projects) of 22.48 GW.

Government Initiatives

• Transmission Schemes: Plans for integrating 66.5 GW of renewable generation in states like Rajasthan, Gujarat, Maharashtra, Madhya Pradesh, Karnataka, Andhra Pradesh, and Tamil Nadu.

Renewable Energy Zones: Identification of 181.5

GW potential Renewable Energy Zones in states like Andhra Pradesh, Karnataka, Telangana, Rajasthan, Maharashtra, Madhya Pradesh, and offshore wind at Gujarat & Tamil Nadu.

A clean transition

Share of non-fossil energy in installed electricity capacity surged from 32% to 45% in last 10 years; new renewables increased by 3.5 times

 Fossil fuel-based Non-fossil fuel-b (Figures in %) 			Total installed capacity (GW)
2014-15	68	32	274
2015-16	69	31	306
2016-17	67	33	328
2017-18	64	36	344
2018-19	63	37	357
2019-20	62		371
2020-21	61	39	383
2021-22	59	41	398
2022-23	57	43	415
2023-24	55		A41

Share of non-fossil energy show marginal rise in total electricity generation in the past decade. Electricity from fossil fuel however increased 1.5 times, from 860 BU in 2014 to 1324 BU in 2024

Fossil fuel-based Non-fossil fuel-based (Figures in %) Total generation capacity (in billion units, BU) 2014-15 79 21 1,090 2015-16 81 19 1,153 2016-17 80 20 1,220 2017-18 78 22 1.216 2018-19 78 22 1,368 2019-20 75 25 1,351 2020-21 75 25 1,369 2021-22 75 25 1,483 2022-23 75 25 1,616 2023-24 76 24 1 731

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