

Programme Outcomes of Master of Arts in Economics

The M.A. Economics programme at Himachal Pradesh University is a two-year postgraduate course designed under the Choice Based Credit System (CBCS). It offers a comprehensive understanding of economic theory, applied economics, and policy analysis through Discipline Specific, Elective, Ability Enhancement and Generic Elective (interdisciplinary) subjects. Students gain analytical skills, quantitative proficiency, and research capabilities essential for academic, policy, and professional careers. The programme emphasizes critical thinking, ethical awareness, and social relevance, preparing students to address real-world economic challenges with informed solutions.

Over the duration of study, students are expected to acquire:

- **Economic reasoning** to view and analyze the working of the world by evaluating the cost of an action with the benefits generated.
- **Ability to identify and solve of economic problems** so as to contribute to the development of the subject through creative analysis and evaluation.
- **Critical and creative thinking** to analyze everyday problems faced by society, evaluate specific policy proposals, compare arguments with different conclusions to a specific societal issue and assess the role played by assumptions in such arguments.
- **Scientific temperament** of logical and rational thinking.
- **Ethically** articulate and apply values and ideals that demonstrate awareness of ongoing socio-economic challenges.
- **Analytical tools** for application of appropriate quantitative/qualitative techniques used in economics along with ICT, software etc.
- **Resource management** to plan usage of resources at different levels.
- **Ability of research and development** to apply principles of economics to analyze and evaluate issues of relevance.
- **Specialization and employability** through development of a deeper understanding, creativity, originality, analytical and critical skills.
- **Research temperament** through the use statistical and econometric tools and techniques that help in drawing inferences about various issues of economics importance and thereby contribute to the development of the subject.

Programme Outcomes of B.A. with Economics

The B.A. with Economics programme at Himachal Pradesh University is a three-year undergraduate course designed under the Choice Based Credit System (CBCS). It offers a comprehensive understanding of economic theory, applied economics, and policy analysis through Discipline Specific, Elective, Ability Enhancement and Generic Elective (interdisciplinary) subjects.

The programme outcomes of B.A. with Economics are as under:

- **Understand Core Economic Principles:** Students will gain foundational knowledge in microeconomics and macroeconomics, enabling them to analyze individual and aggregate economic behavior.
- **Apply Quantitative Tools:** Learners will acquire skills in statistical methods and econometrics for analyzing economic data and interpreting results.
- **Analyze Indian Economic Issues:** Students will be able to critically assess economic problems, policies, and development strategies related to the Indian economy.
- **Evaluate Global Economic Trends:** The course equips students to interpret international trade theories, policies, and exchange rate systems.
- **Understand Regional Economies:** Through papers like the Economy of Himachal Pradesh, students will understand local resource utilization, planning, and development issues.
- **Develop Research Skills:** Training in research methodology enhances students' capacity for independent economic investigation and analysis.
- **Understand Demographic and Rural Issues:** Students will learn about population dynamics, rural development, and the socio-economic challenges facing rural India.
- **Interpret Economic Systems:** Learners will be able to compare and evaluate different economic systems including capitalism, socialism, and mixed economies.
- **Enhance Employability Skills:** Skill Enhancement Courses (SECs) in areas like public finance, money and banking, and project work prepare students for diverse career paths in economics.