THE EDGE AGES (TEA)- A FORTNIGHTLY NEWSLETTER

OF

DEPARTMENT OF COMMERCE, HIMACHAL PRADESH UNIVERSITY, SHIMLA

ISSUE-1   **01.08.2024 to 15.08.2024**

Aims and Objectives:

The Edge Ages (TEA) is a fortnightly Online Newsletter of the Department of Commerce, Himachal Pradesh University, Shimla. It is to focus on academic and other perspectives useful for students and readers especially for commerce and business. The Newsletter updates the activities of the Department of Commerce, Himachal Pradesh University. It is meant for enriching knowledge and encouraging young and enthusiastic students and researchers to contribute their original write-ups as well as to convey update information which is useful for synergizing knowledge in the field of commerce and is the effort in the benefit of all stakeholders and for welfare of the future generations. The information and write-ups can be considered for publication if are ensuring originality and recommendations of the reviewers including editorial board.

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- Professor S.S. Narta
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- Professor Kulbhushan Chandel

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CHIEF EDITOR'S DESK

The Edge Ages (Tea) is refreshing and updating young enthusiastic readers every fortnight and connecting business horizon with academia and research. It is a proud moment that the First Issue of the Newsletter is launched on the occasion of Independence Day of India. The Newsletter is equipped with academic, research and other updates of the Department of Commerce, Himachal Pradesh University, employment and exposure avenues for Young people having commerce background as well as academic learning and discussions. This is indeed the collective effort of the team of Teaching Faculty, Staff, Scholars and students of the Department of Commerce. On the occasion of launching first issue of the Newsletter I congratulate the entire team wishing that the Archive of the issues of the Newsletter will acclimate the forthcoming generations about academic historic contribution of the team of the Department of Commerce.

Professor Devinder Sharma

Chief Editor

OUR MOTTO

SPREAD KNOWLEDGE, EXCEL AND PROVE DYNAMIC POTENTIAL IN THE SPHERE OF DIFFERENT SECTORS AS EXPERTS DEALING COMMERCE BY REFRESHING THE EDGE AGES OF COMMERCE UPDATES.

ACADEMIC CALENDAR OF DEPARTMENT OF COMMERCE FOR JULY-2024 TO DECEMBER-2024

HIMACHAL PRADESH UNIVERSITY
(NAAC Accredited 'A' Grade University)
Department of Commerce, Shimla-5

ACADEMIC CALANDER FOR THE SEMESTER W.E.F. JULY, 2024 TO DECEMBER, 2024

Month	Dates From- To	Teaching Days	Additional Celebrations	Mode of Celebration
July	29.07.2024 to 31.07.2024	03	Induction Programme*	Themes Decided*
August	01.08.2024 to 05.08.2024	04	Induction Programme*	Themes Decided*
August	06.08.2024 to 31.08.2024	20	7 August, National Handloom Day	Special Lecture
			19 August, World Humanitarian Day	Group Activities on the theme and also on Human Rights Day which is on 10 December
			20 August, Sadbhavna Diwas, 23 August International Day for Remembrance of Slave Trade	Slogan Writing Activity- Exhibition on 23.08.2024.

			and its Abolition, 17 October- International Day for Eradication of Poverty, 31 October-National Unity Day	
			26 August, Women Equity Day and 25 November, International Day for Elimination of Violence Against Women	Activity presented by students on 26.08.2024
September	02.09.2024 to 30.09.2024	24	5 September, Teachers Day, 5 October, World Teachers Day	Address by Teachers and celebration by students on 05.09.2024
			8 September, International Literacy Day and 11 November-National Education Day	Declamation on 08.09.2024
			14 September-Hindi Diwas	Hindi Writing Competition on 14.09.2024
			18 September-World Bamboo Day	Presentations by Students
			21 September- International Day of Peace and 26 September- World Environment Health Day	Students Creativity Activities on the Themes
October	01.10.2024 to 30.10.2024	23	1 October- World Vegetarian Day, 2 October- International Day of Non-violence	Group Interactions in the Presence of teachers on 1.10.2024
			15 October-World Students Day	Students Celebration
			20 October- World Statistics Day	Special Presentation
November	1.11.2024 to 30.11.2024	24	26 November-Constitution Day of India	Celebration in Patriotism mode
December	02.12.2024 to 07.12.2024	06	2 December- National Pollution Control Day and International Day for Abolition of Slavery	Group Presentations and Simulation on 2.12.2024
			14 December- National Energy Conservation Day and 24 December, National Consumer Rights Day	Students Presentations on 07.12.2024
Total Days		104	14	
Less Days due to Celebrations		14		
Effective Class Days (For M.Com I & III)		90		
Preparatory Days	08.12.2024 (Sunday) to 15.12.2024	One Week		
Proposed Semester Exam	From 16.12.2024 Onwards			
Additional Academic Calendar for Ph.D. Course Work Students				
December	9.12.2024 to 31.12.2024	18	Presentations	
Total Days		104+18=122		
Less Days due to Celebrations		14		
Effective Class Days (For Ph.D. Course Work)		108	They will have to attend the Viva-Voce presentations of Ph.D. Scholars	
Attendance of M.Com. students and Ph.D. Scholars with the approval of Chairman, in the				

	Seminar/Workshop/Special Lecture in the Semester will be considered for Academic Attendance Count as per Norms.

*For Only M.Com- Ist Semester, in Time Table as per the following Day-Wise Themes of Induction Program:

29.07.2024	Interactive Session and Experience Sharing	Prof. Devinder Sharma
30.07.2024	Education in Context to Ethics, Spirituality and Meditation	Prof. Raj Kumar Singh
31.07.2024	Sense of Belongingness in the Institution and Environment	Dr. Vijeta Sharma
01.08.2024	Beyond Academics-Other Activities and Exposure	Dr. Manoj Sharma
02.08.2024	Development of Personality and Event Management	Prof. Kulbhushan Chandel
03.08.2024	Discipline and Academia	Prof. O.P. Verma & Prof. S.S. Narta
05.08.2024	Briefing of the Induction Program	Prof. Vijay Kumar Sharma

CHAIRMAN

ACHIEVEMENTS

Alisha Sharma, Mukesh Kumar, Sheetal Sharma, Kajal Chauhan and Palak Sidhu, Ph.D. Scholars of the Department of Commerce and Kussum, Shivani, Jagriti, Abhishek Bharti, Vishakha, Gaurav, Monika Devi, Dheeraj Kumar, Prateek Negi and Saurabh Kotess, students of M. Com 4th semester were honored in the Prize Distribution Function on 30.07.2024 by Himachal Pradesh University in the University Auditorium for successfully qualifying UGC-NET JRF/SET.

The students and scholars of the Department of Commerce who qualified UGC-NET and other competitions could not be invited in the Prize Distribution Function as they were not available or could not supply the requisite information till the day of Prize Distribution Function ceremony. The proud successful students are:

1. Aditi Sharma
2. Neevia Thalyari
3. Radha Dogra
4. Shikha Thakur
5. Shruti Sharma
6. Amit
7. Rohit Khadta
8. Aparna Kanwar
9. Tanvi
10. Rohit Thakur
11. Archana
12. Isha Thakur
13. Yogesh
14. Raveena Sharma

ACADEMIA

After completion of the admission process for M.COM, Academic Session of M.COM- Ist and M.COM- IIIrd Semesters of the Department of Commerce started from 29.07.2024.

Admission process for Ph.D. Program in Commerce has been completed and the new admissions of Ph.D. Program have to continue Course Work.

For new admissions in M.Com., Induction Program started from 29.07.2024 to 05.08.2024:

Prof. Devinder Sharma started Fist Day on 29.07.2024with the Theme, Interactive Session and Experience Sharing.

On 30.07.2024, Prof. Raj Kumar Singh took the Session on Education in Context to Ethics, Spirituality and Meditation.

On 31.07.2024, Dr. Vijeta Sharma sensitized on Sense of Belongingness in the Institution and Environment and on 01.08.2024, Dr. Manoj Sharma encouraged involvement of students Beyond Academics in Other Activities and Exposure.

On 02.08.2024, Prof. Kulbhushan Chandel addressed on Development of Personality and Event Management and on 03.08.2024, was to guide students regarding Discipline and Academia. The students were briefed about the code of discipline to be followed and they were provided the chance to sit in the Conference Room to get exposure and listen Viva-Voce Examination of Ph. D. candidate. The Induction Programme wound-up with the session taken by Prof. Vijay Kumar Sharma on 05.08.2024 by involvement of the students and Briefing of the Induction Program.

Students of M.Com.- Ist Semester were provided the opportunity to attend the Ph.D. Viva-Voce Examination presentation given by Anjna Kumari, Ph.D. Scholar of Department of Commerce for completion of her degree. The presentation was made in the Conference Room of the Department. Ph.D. Scholars and teaching Faculty members were witness to the occasion.

INTERACTIVE SYSTEM

First Issue of the Department of Commerce Fortnightly Newsletter: THE EDGE AGES (TEA) Launched on 16.08.2024 covering updates between 01.08.2024 to 15.08.2024.

Whatsapp groups of Ph.D. Scholars and M.Com. students framed separately with updated groups.

For interaction and updates, Notices and circulars are circulated regularly offline in the Notice Board and Online through University Web system.

RESEARCH EXPOSURE

Ph. D. Viva-Voce examination of Anjna Kumari under supervision of Professor Kuldeep Kumar Attri, Department of Commerce, Himachal Pradesh University Regional Centre Dharmashala, has taken place in the Conference Room of the Department of Commerce, Himachal Pradesh University on 03.08.2024. Professor Mandeep Kaur, Department of Finance Studies, Guru Nanak Dev University, Amritsar, was External Examiner.

Research Scholars participated in the National Workshop on Teachers Competency Framework of Himachal Pradesh at National Institute of Technical Teachers Training and Research (NITT&R), Sector 26A, Chandigarh from 05.08.2024 to 10.08.2024. On the valedictory session, Hon'ble Chief Parliamentary Secretary (Education) Shri Ashish Butel graced the occasion as Chief Guest. It was an excellent event as a blend of academia and research organized by the STAR Project under Samagra Shiksha, Department of Education, Govt. of Himachal Pradesh and Himachal Pradesh University. Controller of Examination and Dean & Director, Department of Integrated Studies, IIHS, Professor Shyam Lal Kaushal, has represented as Guest of Honour. The list of participants is:

ACADEMIC-RESEARCH ASSIGNMENTS

Teaching Faculty members conducted M.Com. Viva-Voce Examinations of Himachal Pradesh University in different affiliated colleges of the University.

Teaching Faculty members represented as Resource Persons in the Conferences and workshops including National Workshop on Teachers Competency Framework of Himachal Pradesh at National Institute of Technical Teachers Training and Research (NITT&R), Sector 26A, Chandigarh from 05.08.2024 to 10.08.2024.

CELEBRATIONS

On 7 August, 2024, National Handloom Day was celebrated in the Department of Commerce. Special Lectures were delivered by Chairman, Professor Devinder Sharma and Dr. Manoj Sharma. Apart from it, students delivered their speeches on the occasion.

SOME IMAGES OF THE NATIONAL HANDLOOM DAY CELEBRATION

EDITORIAL LEARNING

The two concepts briefly pin-pointed in the present Issue of the Newsletter are:

Metaverse and Electoral Bonds

Metaverse

In the present day business world, the focus is to commercialize goods and services and initiate activities with economic usages. Trade and commerce have expanded their boundaries. The concepts of globalization, liberalization and privatization have given a special boost to such expansions. Foreign Direct Investments are being encouraged. In the business sphere, it is essential to understand that the sources of earning include either through conversion of the input logistics into the outputs thereby sales margins or outsourcing and sale of processed items thereby getting profit margin. Another way is to trade the investments or profit margins in stock markets. Big business houses get listed in the stock exchanges and involve in trading of the securities from which, they are getting handsome returns. The entire process is regulated. In the present scenario of technology, now technological innovations are also being used for earnings. Not only this, the technology is playing instrumental role to provide

virtual modes similar to the real life situations. In this regard, the concepts like metaverse and cryptocurrency have emerged. These are the technologically regulated systems. For the persons having very limited understanding about these concepts the concepts are being discussed as under:

The term metaverse comprises of two words read as meta and verse. Meta means broader and consisting of a synthesized explanation and verse refers to the universe. It means, metaverse explains the technological universe in a broader perspective by covering a synthesized situation as a reflection of the real life situation. When we discuss something with others while interacting with others, the physical mode of persons interacting with each other helps easily understanding of the communication and interaction due to the presence of jesters and the real life situations seen by open eyes. When we talk about something with someone, we remember the person who interacted, the way the person spoke and interpretations which we received as per the reactions of the person concerned we have directly seen. The same thing is expected from the technological sphere today. The advancement of technology has facilitated to equate virtual life with the real life situations by innovating 3 dimensional pictures and many more techniques to the users. This entire effort is termed as the innovation of metaverse. Metaverse is actually a simulation techniques helping to create a virtual reality situation similar to the physical reality situation. Simulation means creating a fictitious situation, a drama or demonstration. When incumbent pilots are appointed and they are imparted training of flying zet plains, they can-not be simply permitted to sit on the zet-plain any try flying it because it is very highly risky job. First, they are imparted training through virtual technological systems where they have to sit in the vestibule school where they feel like sitting in the zet-plain. The technological system is switched-on and the person feels like handling it to fly. This is done repeatedly till the person realizes that he has become perfect and then after, permitted to practically learn through physical mode. This virtual kind of use of the technology giving the feeling of real life situation is metaverse. Children play games on the computers like driving a car and involve emotionally like they are really handling the steering of the car. In big cities, three dimensional cinema halls and film or game centres provide special kinds of goggles with the help of which, the pictures or images seem to be realistic. All such simulation techniques of creating virtually reality situations are metaverse. In the sphere where financial transactions are taking place, it is performed through cryptography. Cryptography is again a term consisting of two words like crypto and graphy. Crypto refers to secret and graphy refers to codes. So we can understand that the concept of metaverse is developed through use of secret codes. The purpose behind it is that to ensure confidentiality and non-disclosure of individual information particularly the information which is related with the financial transactions, the technology facilitates secret codes. It is a sort of secret binary language or some language which can-not be interpreted by any one. Let's understand it just like the example that an account is opened and the details of the account are available online. The account holder wants assurance that except the account holder, none else may see the transactions in the account. There is a possibility that if the account is opened by any one in a different computer or mobile set say net wire is cut and connected to the other instrument and the possibility is that the transaction is seen by other person. To make sure that the transaction can-not be seen by others, the technology is applied through installation of cryptography through which, the secret codes will reflect about the transactions and will not be understood unless converted into the readable mode. The currently emerging concept of cryptocurrency is the best example of meataverse and use of cryptography.

Electoral Bonds

Electoral bonds has emerged as the pertinent concept now-a-days which can be understood as a practice developed to transfer transactions in the form of bonds or agreement where transferring and transferee party details of the transactions are hidden and the transfer of financial transactions take place. It has been banned. This practice was usually taking place for charitable or political association usages.

CAREER UPDATES

Advertisement No. 44/2024, Commerce advertised on 02.08.2024 from Haryana State Public Service Commission. Opening Date: 07.08.2024 and Closing Date: 27.08.2024. 153 plus Posts of Assistant Professors mentioned in S.No. 3 of the General advertisement. For details check website: www.hpsc.gov.in .

It's the beginning to update……..