

THE EDGE AGES (TEA) A MONTHLY NEWSLETTER OF



DEPARTMENT OF COMMERCE, HIMACHAL PRADESH UNIVERSITY, SHIMLA ISSUE-23 01.10.2025 to 31.10.2025

Aims and Objectives:



Officially release of TEA 22 Issue E Newsletter on 4.10.2025

The Edge Ages (TEA) is a monthly Online Newsletter of the Department of Commerce, Himachal Pradesh University, Shimla. Initially, fortnightly Online Newsletter, THE EDGE AGES (TEA) was started by the department w.e.f. 1.8.2024. The

E-Newsletter has successfully completed one year of online publication. It is to focus on academic and other perspectives useful for students and readers especially for commerce and business. The Newsletter updates the activities of the Department of Commerce, Himachal Pradesh University is meant for enriching knowledge and encouraging young and enthusiastic students and researchers to contribute their original write-ups as well as to convey update information which is useful for synergizing knowledge in the field of commerce and is the effort in the benefit of all stakeholders and for welfare of the future generations. The information and write-ups can be considered for publication if are ensuring originality and recommendations of the reviewers including editorial board.

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मुख्य संपादक का संदेश

हिमाचल प्रदेश विश्वविद्यालय के वाणिज्य विभाग की मासिक न्यूज़लेटर *द एज एजेज़* (TEA) को एक वर्ष पूर्ण हुआ है। न्यूज़लेटर के 23वें अंक का सफलतापूर्वक प्रकाशन कर दिया गया है, जो हमारे संपादकीय एवं वेब प्रबंधन टीम की निष्ठा, तथा फोटोग्राफी टीम के सहयोग का परिणाम है।



यह अंक भी पूर्व अंकों की तरह शैक्षणिक गतिविधियों, अनुसंधान संबंधी समाचारों, विभागीय उपलब्धियों, और वाणिज्य विषय के विद्यार्थियों व युवा पेशेवरों के लिए रोज़गार व अनुभव के अवसरों की समृद्ध जानकारी प्रस्तुत करता है। साथ ही यह शैक्षणिक संवाद और सीखने का एक प्रभावशाली मंच भी प्रदान करता है।

मैं उन सभी व्यक्तियों को **हार्दिक बधाई और धन्यवाद** देना चाहता हूँ, जिनके सक्रिय योगदान और समर्पण से इस अंक का प्रकाशन संभव हो पाया। आपका यह योगदान हमारे पाठकों को निरंतर ज्ञानवर्धक सामग्री प्रदान कर रहा है।

मुझे विश्वास है कि TEA के मासिक अंकों का यह **संग्रह**, वाणिज्य विभाग के प्रयासों को भविष्य की पीढ़ियों के समक्ष उजागर करेगा और उन्हें प्रेरणा प्रदान करेगा।

शुभकामनाओं सहित,

प्रोफेसर देविंदर शर्मा

मुख्य संपादक, द एज एजेज़ विभागाध्यक्ष, वाणिज्य विभाग हिमाचल प्रदेश विश्वविद्यालय

प्रबंध संपादक की कलम से

प्रिय छात्रगण, संकाय सदस्यगण एवं पाठकगण,

सदैव की भांति मै पुनः नए क्रमांक क़े सफलतापूर्वक प्रकाशन की शुभकामनाएँ देता हूँ। हमे नहीं भूलना है की युवा मनों और उनके चरित्र के निर्माण में मूल्यों की बुद्धिमत्ता (Value Wisdom) का अत्यंत महत्व है। हिमाचल प्रदेश विश्वविद्यालय के वाणिज्य विभाग द्वारा यह सतत प्रयास किया जा रहा है कि छात्रों में जीवन मूल्यों को आत्मसात कराया जाए, जिससे वे समाज में सकारात्मक परिवर्तन ला सकें।

मुझे यह बताते हुए अत्यंत प्रसन्नता हो रही है कि हमारा विभाग निरंतर शिक्षा के क्षेत्र में उत्कृष्टता प्राप्त करने हेतु प्रयासरत है और इसके नवीनतम उपलब्धियों एवं प्रगति को आपके साथ साझा कर रहा हूँ।

मैं आप सभी से आग्रह करता हूँ कि आप अपने दैनिक जीवन में प्रेम, सम्मान, अहिंसा, सत्यनिष्ठा, धैर्य और क्षमा जैसे मूल्यों को अपनाएँ और संस्थान तथा समाज में एक सुंदर, आनंदमय एवं शांतिपूर्ण वातावरण का निर्माण करें। में पत्रिका के एक वर्ष पूर्ण होने की बधाई देता हूँ और अपेक्षा करता हूँ की छात्र इस पत्रिका को पढ़ कर ज्ञान अर्जित करेंगे व वाणिज्य विभाग की गतिविधियों से अवगत होंगे।

सादर,

प्रोफेसर राज कुमार सिंह प्रबंध संपादक

विद्यार्थी एवं शोधार्थी संपादकीय बोर्ड का संदेश

इस मासिक समाचार पत्रिका के इस अंक में हम अपने सभी पाठकों और लेख प्रेषकों के प्रति हार्दिक आभार व्यक्त करना चाहते हैं। आप सभी की सहभागिता, प्रोत्साहन, रचनात्मक सुझाव और निरंतर प्रेरणा ही हमारी ऊर्जा को समन्वित करती है और हमें वाणिज्य विभाग की प्रत्येक गतिविधि से आपको अवगत कराने हेतु सक्रिय बनाए रखती है।

हमारी टीम सदैव तत्पर रहती है और पूरी मेहनत के साथ कार्य कर रही है ताकि आप तक विभाग की गतिविधियों की जानकारी समय पर पहुँचे। हमें आशा है कि आपको इस अंक की प्रस्तुति पसंद आएगी। साथ ही हम आपके बहुमूल्य सुझावों और उत्साहवर्धन की प्रतीक्षा करते हैं।

शोधार्थी एवं विद्यार्थी संपादकीय, फोटोग्राफी एवं वेब टीम

OUR MOTTO

SPREAD KNOWLEDGE, EXCEL AND PROVE DYNAMIC POTENTIAL IN THE SPHERE OF DIFFERENT SECTORS AS EXPERTS DEALING COMMERCE BY REFRESHING THE EDGE AGES OF COMMERCE UPDATES.

HIMACHAL PRADESH UNIVERSITY

(NAAC Accredited 'A' Grade University)

Department of Commerce, Shimla-5

ACADEMIC CALENDAR FOR THE SEMESTER W.E.F. July 1, 2025 TO December-31, 2025

Month	Dates From- To	Teaching	Celebrations	Additional		
		Days		Celebrations subject		
				to funds provided by		
				the University		
July	1.7.25 to 20.7.25	Admission	-	✓ Skill Learning on		
		Process		Stocks/ GST/Tax		
	21.7.25 to	10	21.7.25- Induction Programme	etc.		
	31.7.25			✓ Conversation		
August	1.8.25 to 31.8.25	23	7.8.25- National Handloom Day	with Women		
			26.8.25- Women Equity Day with	Entrepreneurs		
			International Day for	✓ Workshop on		
			Elimination of Violence	Research		
			Against Women of dated	Methodology		
			25.11.25	✓ Trade Fair		
			31.8.25- National Unity Day	✓ Plantation &		
September	1.9.25 to 30.9.25	25	5.9.25- Teachers Day with World	Clean		
			Teachers Day of 5.10.25	Environment		
			14.9.25- Hindi Diwas			
			18.9.25- World Bamboo Day with			
			World Environment Health			
			Day of 26.9.25			
October	1.10.25 to	22	2.10.25- International Day for Non-			
	31.10.25		Violence			
			15.10.25- World Students Day with			
			World Statistics Day of 20.10.25			
November	01.11.25 to	11	-	Students		
	16.11.25			Assignments and		
				Presentations etc.		
November-	17.11.25 to	NIL	Preparatory Days and End Semester	Participation of all		
December	31.12.25		Exams	and Special Lecture		
Total Days		91				

Additional Academic Calendar (for Ph.D. Course Work Students and Academic Participation)

They will have to attend the Viva-Voce Examination presentations of Ph.D. Scholars, give presentations on rotation basis, participate and involve in the departmental events and attend academic and research programmes.

Attendance of M.Com. students and Ph.D. Scholars with the approval of Chairman, in the Seminar/Workshop/Special Lecture in the Semester will be considered for Academic Attendance Count as per Norms.

Induction Programme will be on the first week of the start of the Semester. It will be compulsory for the students of M.Com.-1 to attend the Induction Programme. The theme of the Induction Programme will be:

WE, THE TEAM TOWARDS EXCELLENCE OF LEARNING AND OVERALL GROWTH

CHAIRMAN

In reference to the Notification No: HPU/DSW/SCA-25 from the office of Dean, Students' Welfare dated 25.9.2025, Meenakshi Roll Number: 5067 from M. Com 1st Semester and Kamna, Roll Number: 5000 from M. Com 3rd Semester have been nominated members of SCA Campus for the Session 2025-26. Consequent upon their nomination in the SCA, both of them are members of the Monthly Newsletter, THE EDGE AGES (TEA), Departmental Development Club (DDC)- A Social Audit-Cum Departmental Planning and development body as well as other bodies of the Department of Commerce.

MEETINGS:

Meeting of Department Council Dated 6.10.2025

Meeting of the Department Council of Commerce was held on 6.10.2025 11.30 A.M. in the room of Chairman to discuss the issues and initiatives for qualitative delivery of academic, research and other activities.

Preliminary Course Curriculum Committee of the Department of Commerce was constituted consisting of THREE members including Professor Devinder Sharma, Chairman and TWO other members; Dr. Manoj Sharma and Dr. Vijeta Sharma. The Committee held its meeting on 17.10.2025 at 10.30 A.M. in the office of Chairman. In compliance of the letter No: 1-10/2025-HPU(DS) dated 9.10.2025, the members of the Committee framed the Rough Draft of the syllabus for M.Com. Entrance Examinations to be provided to the Board of Studies (PG) Commerce for finally framing the syllabus to be implemented from the Session 2026-27.

Meeting of the Board of Stduies (PG) Commerce was held on 27.10.2025 at 11.00 A.M. in the Conference Room to frame the syllabus of M.Com. Entrance Examinations to be implemented from the Session 2026-27.

Meeting with scholars and SCA Representatives of Department of Commerce was held on 27.10.2025 at 12.30 P.M. in the Conference Room. The motive of the meeting was mainly to discuss and make necessary arrangements for the forthcoming event under PM-USHA Initiatives.

CELEBRATIONS/EVENTS

Department of Commerce has the enriched culture of respect and sense of belongingness. This is reflected through different initiatives taken by the department and the students. Every year new comers are welcomed by the senior students and Research Scholars. Similarly, out-going students are paid warm regard by the existing students by celebrating farewell party. This year, to sermonize the inherited culture, Fresher Party was organized on 8.10.2025.







Photos of Fresher Party of Commerce celebrated on 8.10.2025

Two Days Programme WOMEN ACHIEVERS AND ENTREPRENEURS: EXPERIENCE SHARING FOR WELL-BEING AND PROFESSIONAL EXCELLENCE was started on 31.10.2025 in the Department of Commerce. Dr. Shikha Sharma, Dermatologist, Mrs. Sunita, Entrepreneur, Mrs. Neelam, Entrepreneur, Professor Teena Bagga, Professor of Mnagement Studies from Jamia Millia Islamia University, Ms. Akshita, Entrepreneur running Café Khoblu, Ms. Ravitanaya, Miss India Universe Finalist 2025 and Ms. Hema, Journalist, Akashvani/Doordarshan Shimla were the Resource Persons. The programme was organized under PH-USHA MERU Component.









Photos of WOMEN ACHIEVERS AND ENTREPRENEURS: EXPERIENCE SHARING FOR WELL-BEING AND PROFESSIONAL EXCELLENCE programme dated 31.10.2025.

LEARNING THROUGH PRACTICAL NEW DIMENSIONS:

The practice of learning through practical and simulation as a new dimension has been implemented time to time. To learn the skill of management, students were divided into Two Groups. They were given the assignment to create content, prepare dialogues, roles and simulate. The teams presented the simulation exercises to the audience including all students, research scholars, events coordinator Dr. Manoj Sharma and Chairman of the Department of Commerce. The simulation exercises were held on 13.10.2025.







Photos of Simulation exercise of M.Com 1st Semester on 13.10.2025.

ACADEMIC-RESEARCH ASSIGNMENTS

Teaching Faculty members represented as Resource Persons in the Conferences and workshops. Viva-Voce examinations of M.Com. were taken by the teachers of the Department in the affiliated private and Govt. Colleges of Himachal Pradesh University where M.Com. is running. They attended duties of the other universities including Viva-Voce examination, Board Meetings, Resource Persons etc. and have performed inspection duties.



Ms. Alish Kapta submitted her Ph.D. Thesis for evaluation on 10.10.2025. She completed her research under Dr. S.S. Narta, Retired Professor, Department of Commerce. Photo of the Ph.D. Thesis copy submitted by Ms. Alisha Kapta to Chairman Professor Devinder Sharma.

EDITORIAL LEARNING

MIBOR and MIBIB: THE FINANCIAL FUNCTIONS OF RBI

Reserve Bank of India (RBI) acts as a regulator and supervisor of the overall financial system in India. It manages Foreign Exchanges under FEMA Act 1999, injects public confidence into the national financial system, protects interest rates and provides positive banking alternatives to the public with safeguard. It is the issuer of national currency. Its new department since July, 2005 named Financial market Department has been constituted for surveillance on financial markets and to separate debt management and monetary operations. A person of business, commerce, economic or related academic background very well knows that RBI is the banker to the Government. It functions a controller to the credit, custodian of the foreign reserves issuer of notes and act as banker of the banks. Being banker of the banks, RBI has since 1998 initiated the Mumbai Interbank Offer Rate (MIBOR) and the Mumbai Interbank Bid Rate (MIBID).

MIBOR is interbank rate, which is the rate of interest charged by a bank on a short-term loan to another bank. It is used in conjunction with the Mumbai Interbank Bid and Forward rates to set short-term monetary policy. MIBOR is calculated based on input from a panel of 30 banks and primary dealers. It is calculated every day by the National Stock Exchange of India (NSEIL) as a weighted average of lending rates of a group of major banks throughout India, on funds lent to first class borrowers. This is the interest rate at which banks can borrow funds from other banks in the Indian Interbank market.

MIBID is the interest rate that one participating bank would pay to the other to attract the deposit of funds. MIBID would be lower than the interest rate offered to those wanting to borrow funds, i.e. MIBOR. It is to provide the bank a profit from the spread of interest earned and paid. The MIBID is usually lower than the MIBOR because banks will try to pay less interest after taking loans and will try to get more interest while offering loans. Together, the MIBID and MIBOR constitute a bid-offer spread for Indian overnight lending rates.

Professor Devinder Sharma



दिल्ली विश्वविद्यालय UNIVERSITY OF DELHI

Details regarding teaching positions advertised vide Advt. No. R&P/313/2025 date 01.10.2025

Online applications are invited in the prescribed Application Form from eligible candidates for appointment to the posts of Associate Professor in the Academic Pay Level 13A of 7th Central Pay Matrix, and Professor in the Academic Pay Level 14 of 7th Central Pay Matrix, in the various Departments of the University of Delhi. The last date for receipt of application is 21.10.2025 or two weeks from the date of publication of the advertisement in the *Employment News*, whichever is later.

Sr. No.	Name of the Departments		Associate Professor					Professor							
5150		UR	SC	ST	OBC	EWS	PwBD*	Total	UR	SC	ST	OBC	EWS	PwBD*	Total
1.	Management Studies	09	04	02	05	02	01 (HH)	23	04	03	01	02	01	01 (LD)	12
2.	Physics & Astrophysics	00	00	03	01	03	01 (OBD)	08	02	01	01	02	00	01 (HH)	07
3.	Social Work	00	01	01	01	01	00	04	00	01	00	01	00	00	02
	Total	09	05	06	07	06	02	35	06	05	02	05	01	02	21

Note to the advertisements:

- For the posts reserved for PwBD (VI, LD, HH & OBD), candidates of any category, i.e., UR/SC/ST/OBC/EWS, may apply.
- 2. UR-Unreserved, SC-Scheduled Caste, ST-Scheduled Tribe, OBC-Other Backward Classes, EWS-Economically Weaker Sections, *PwBD Persons with Benchmark Disabilities, VI-Visual Impairment including blindness and low vision, LD-Locomotor Disability including leprosy cured, dwarfism, acid attack victims, cerebral palsy and muscular dystrophy; HH-Hard of Hearing and OBD- Other Benchmark Disabilities including autism spectrum disorder (M= Mild, MD= Moderate), intellectual disability, specific learning disability, mental illness, multiple disabilities.

REGISTRAR



DYAL SINGH EVENING COLLEGE

A Full-fledged Day College
(University of Delhi)
Phone: 011-24367658 www.dsce.du.ac.in.

Ref No 535/P/EC

Dated: 03.10.2025

NOTICE Appointment of Guest Faculty (Assistant Professor) Walk-in-Interview

The College will conduct the interviews for the appointment of Assistant Professor/s on Guest basis as per the schedule given below:

S.No.	Department	Date	Time	Category
1.	Operational Research	08.10.2025	12.00 Noon	UR-01
2.	Tamil	09.10.2025	10.00 AM	OBC-02
3.	Commerce	09.10.2025	12.00 Noon	UR-06, SC-02, ST-02, OBC-04 & PwD (VI)-02
4.	History	10.10.2025	10.30 AM	UR-02, ST-02 & OBC-04
5.	Environmental Studies	10.10.2025	3.00 PM	UR-02 & SC-02
6.	Political Science	12.10.2025	11.00 AM	UR-02, SC-02 & OBC-02
7.	Computer Applications	13.10.2025	10.00 AM	UR-02 & EWS-02

*UR: Unreserved, SC: Scheduled Caste, ST: Scheduled Tribe & OBC: Other Backward Classes (non-creamy layer), EWS: Economically Weaker Section

Notes

- All eligible candidates may appear before the Selection Committee to be considered for appointment
 on guest basis in the Department of Commerce and Computer Applications. The eligibility criteria
 for the same are as per the UGC Regulation, 2018 and as adopted by University of Delhi/UGC from
 time to time.
- The superannuated (retired) teachers may also be considered for engagement as Guest faculty subject to the maximum age limit of 70 years.
- Candidates are required to bring CV and all relevant certificates in original and self-attested photocopies of the same, are requested to report half an hour before the time of interview at Committee Room, New Academic Block.
- 4. The candidates should not hold any other teaching assignment once selected.
- The College reserves the right to change the nature of any post and/ or abolish any or all the posts without assigning any reason.

(Prof. Bhawna Vandey) Principal

Copy to: 1.College Website 2. University Website



NETAJI SUBHAS UNIVERSITY OF TECHNOLOGY

A STATE UNIVERSITY UNDER ACT 06 OF 2018, GOVT. OF NCT OF DELHI (FORMERLY NETAJI SUBHAS INSTITUTE OF TECHNOLOGY) Azad Hind Fauj Marg, Sector 3, Dwarka, New Delhi - 110078. Website: http://www.nsut.ac.in

RECRUITMENT NOTICE NO. NSUT/FACULTY/2025/01 ADVERTISEMENT FOR THE VARIOUS FACULTY POSTS

Online Applications in the prescribed format are invited from eligible candidates for recruitment for the posts of ASSISTANT PROFESSOR AND ASSOCIATE PROFESSOR in following departments of NSUT latest by 11.11.2025 (Tuesday) followed by submission of the hard copy of filled application form along with all relevant enclosures upto 26.11.2025 (Wednesday) (by 5.00 pm):-

1. Computer Science & Engineering/Information Technology 2. Electronics and Communication Engineering 4. Electrical Engineering

3. Instrumentation and Control Engineering

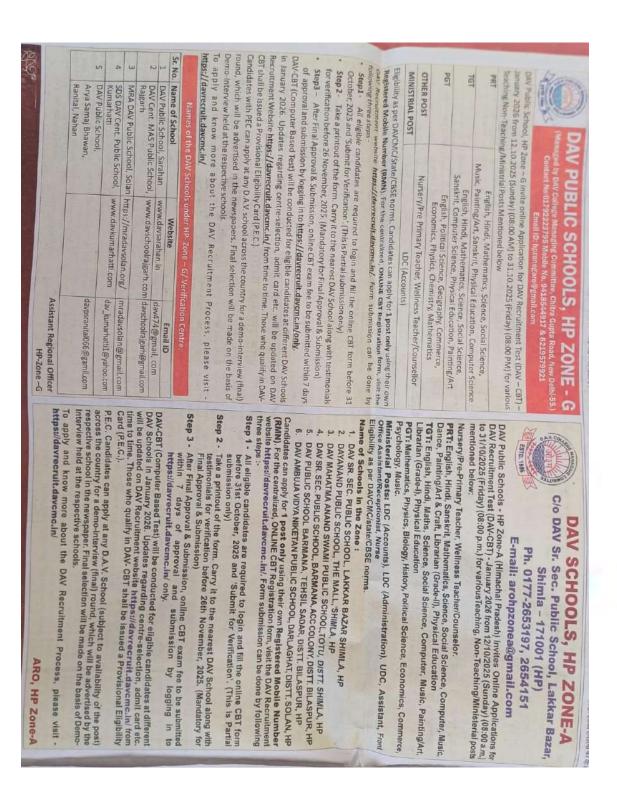
POSITION AND PAY SCALE:

ASSISTANT PROFESSOR- Rs. 57,700 - 1,82,400 (LEVEL-10),

ASSOCIATE PROFESSOR- Rs. 1,31,400 - 2,17,100 (LEVEL 13 A1)

NOTE:

The online application Form and other relevant details regarding No. of posts, educational qualifications, experience, Short-listing criteria, terms and conditions of appointment, relevancy of degree, etc. required for the posts will be available on University website http://www.nsut.ac.in from 06.10.2025 (10.00 A.M.) DIP/Shabdarth/Classified/0274/25-26



It's the beginning to update......

